

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



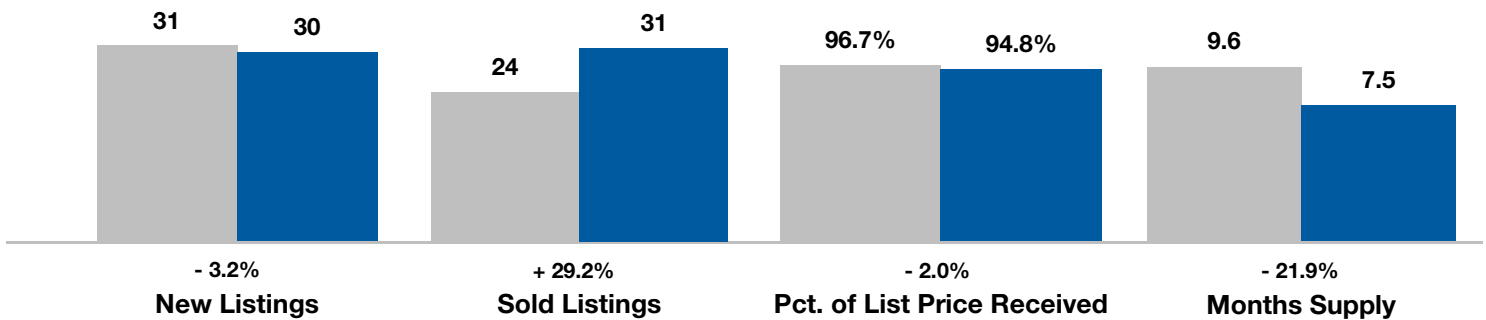
Montezuma County

Key Metrics	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	31	30	- 3.2%	545	647	+ 18.7%
Sold Listings	24	31	+ 29.2%	292	344	+ 17.8%
Median Sales Price*	\$200,000	\$228,000	+ 14.0%	\$180,500	\$189,500	+ 5.0%
Average Sales Price*	\$205,600	\$235,597	+ 14.6%	\$212,943	\$217,818	+ 2.3%
Percent of List Price Received*	96.7%	94.8%	- 2.0%	95.9%	96.5%	+ 0.6%
Days on Market Until Sale	154	167	+ 8.4%	161	144	- 10.6%
Cumulative Days on Market Until Sale	154	188	+ 22.1%	182	172	- 5.5%
Inventory of Homes for Sale	247	238	- 3.6%	--	--	--
Months Supply of Inventory	9.6	7.5	- 21.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

