

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



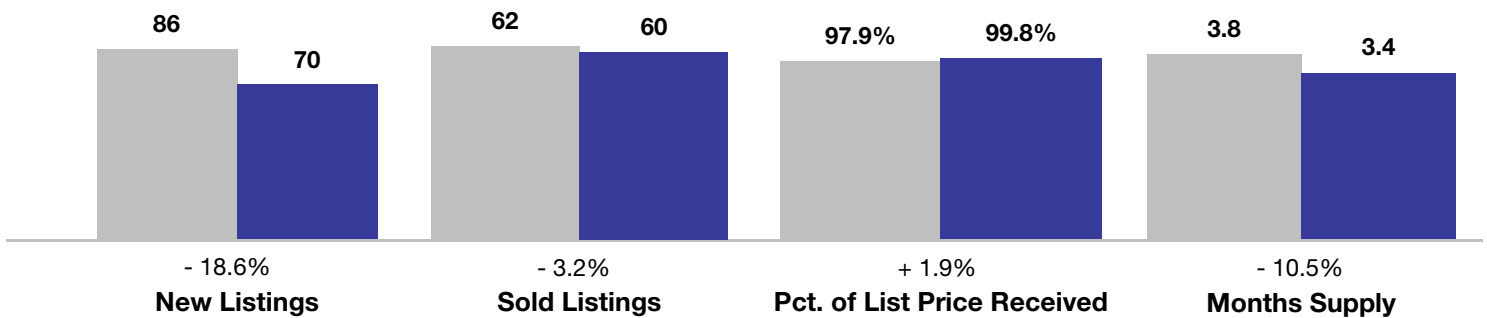
Montrose County

Key Metrics	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	86	70	- 18.6%	1,043	1,040	- 0.3%
Sold Listings	62	60	- 3.2%	749	739	- 1.3%
Median Sales Price*	\$232,500	\$223,000	- 4.1%	\$205,000	\$218,000	+ 6.3%
Average Sales Price*	\$248,787	\$242,988	- 2.3%	\$230,359	\$242,142	+ 5.1%
Percent of List Price Received*	97.9%	99.8%	+ 1.9%	97.7%	98.0%	+ 0.3%
Days on Market Until Sale	112	94	- 16.1%	110	93	- 15.5%
Cumulative Days on Market Until Sale	119	96	- 19.3%	120	106	- 11.7%
Inventory of Homes for Sale	259	232	- 10.4%	--	--	--
Months Supply of Inventory	3.8	3.4	- 10.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

