

# Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



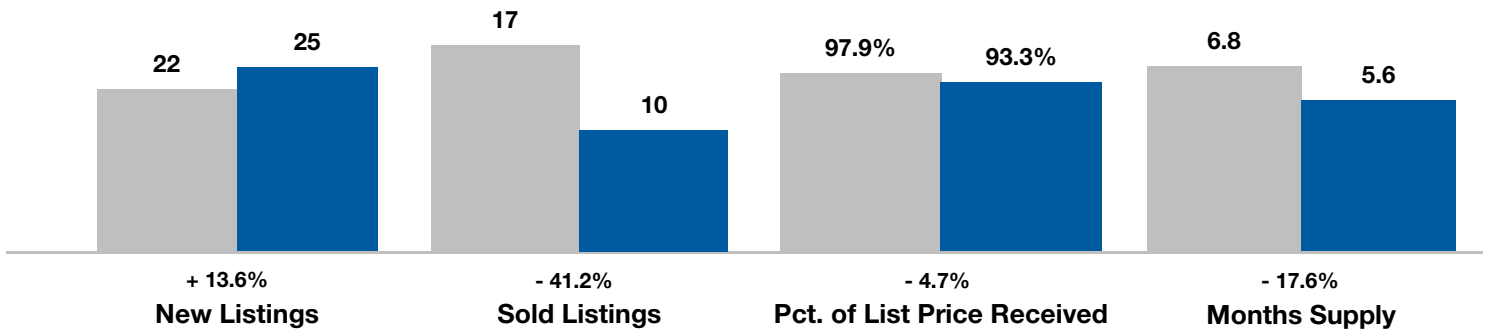
## Cortez

Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	22	25	+ 13.6%	22	25	+ 13.6%
Sold Listings	17	10	- 41.2%	17	10	- 41.2%
Median Sales Price*	\$163,000	\$187,250	+ 14.9%	\$163,000	\$187,250	+ 14.9%
Average Sales Price*	\$180,992	\$223,200	+ 23.3%	\$180,992	\$223,200	+ 23.3%
Percent of List Price Received*	97.9%	93.3%	- 4.7%	97.9%	93.3%	- 4.7%
Days on Market Until Sale	154	147	- 4.5%	154	147	- 4.5%
Cumulative Days on Market Until Sale	154	202	+ 31.2%	154	202	+ 31.2%
Inventory of Homes for Sale	104	100	- 3.8%	--	--	--
Months Supply of Inventory	6.8	5.6	- 17.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

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