

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



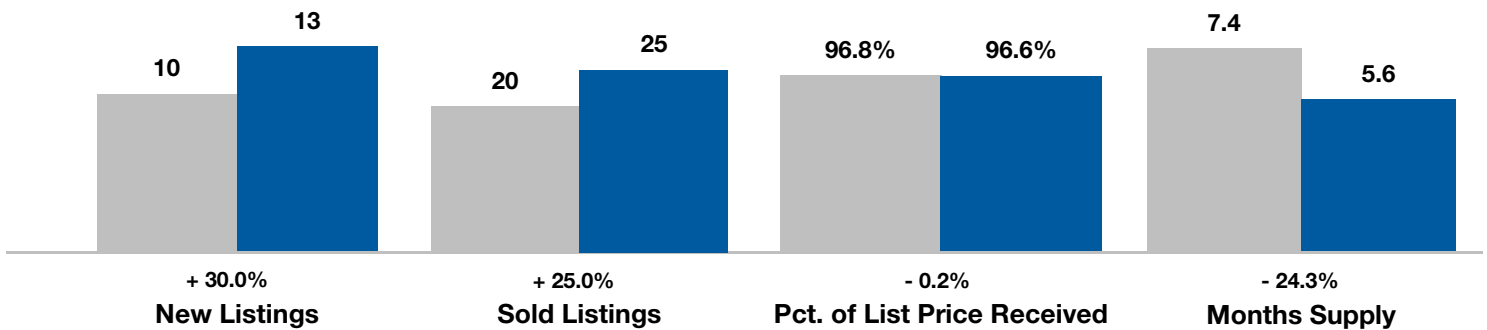
Cortez

Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	10	13	+ 30.0%	288	344	+ 19.4%
Sold Listings	20	25	+ 25.0%	179	223	+ 24.6%
Median Sales Price*	\$183,800	\$190,000	+ 3.4%	\$162,000	\$167,000	+ 3.1%
Average Sales Price*	\$185,958	\$195,996	+ 5.4%	\$172,326	\$184,076	+ 6.8%
Percent of List Price Received*	96.8%	96.6%	- 0.2%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	187	151	- 19.3%	149	148	- 0.7%
Cumulative Days on Market Until Sale	206	190	- 7.8%	168	181	+ 7.7%
Inventory of Homes for Sale	111	104	- 6.3%	--	--	--
Months Supply of Inventory	7.4	5.6	- 24.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

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