

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

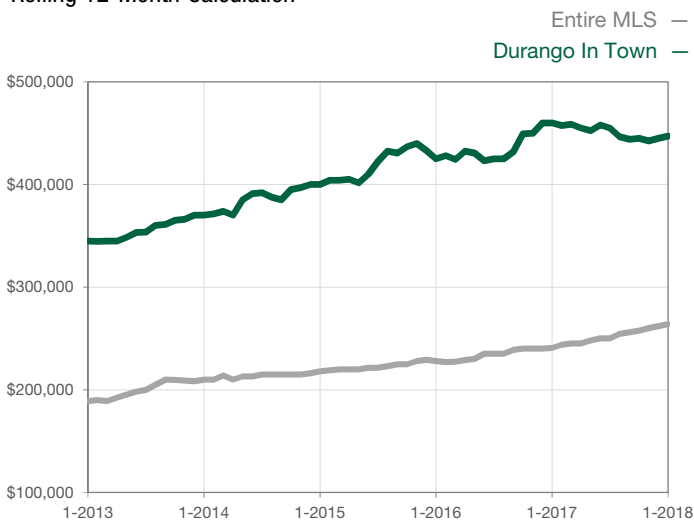
Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	10	12	+ 20.0%	10	12	+ 20.0%
Sold Listings	10	7	- 30.0%	10	7	- 30.0%
Median Sales Price*	\$375,000	\$415,000	+ 10.7%	\$375,000	\$415,000	+ 10.7%
Average Sales Price*	\$558,750	\$672,414	+ 20.3%	\$558,750	\$672,414	+ 20.3%
Percent of List Price Received*	97.2%	98.0%	+ 0.8%	97.2%	98.0%	+ 0.8%
Days on Market Until Sale	163	92	- 43.6%	163	92	- 43.6%
Cumulative Days on Market Until Sale	207	92	- 55.6%	207	92	- 55.6%
Inventory of Homes for Sale	52	51	- 1.9%	--	--	--
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	14	17	+ 21.4%	14	17	+ 21.4%
Sold Listings	13	12	- 7.7%	13	12	- 7.7%
Median Sales Price*	\$332,000	\$317,250	- 4.4%	\$332,000	\$317,250	- 4.4%
Average Sales Price*	\$350,808	\$301,033	- 14.2%	\$350,808	\$301,033	- 14.2%
Percent of List Price Received*	97.6%	98.1%	+ 0.5%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	117	103	- 12.0%	117	103	- 12.0%
Cumulative Days on Market Until Sale	117	103	- 12.0%	117	103	- 12.0%
Inventory of Homes for Sale	36	48	+ 33.3%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

