

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



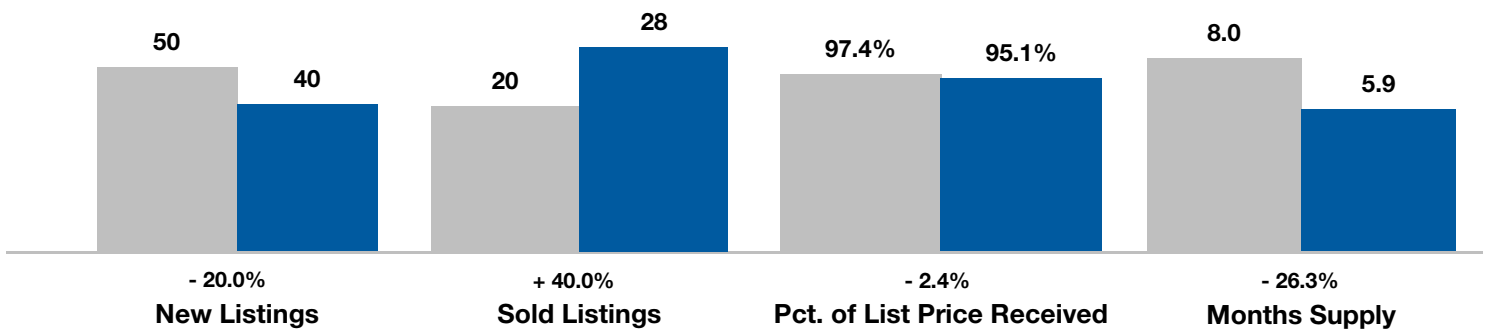
Montezuma County

Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	50	40	- 20.0%	50	40	- 20.0%
Sold Listings	20	28	+ 40.0%	20	28	+ 40.0%
Median Sales Price*	\$169,750	\$250,000	+ 47.3%	\$169,750	\$250,000	+ 47.3%
Average Sales Price*	\$181,968	\$264,268	+ 45.2%	\$181,968	\$264,268	+ 45.2%
Percent of List Price Received*	97.4%	95.1%	- 2.4%	97.4%	95.1%	- 2.4%
Days on Market Until Sale	158	143	- 9.5%	158	143	- 9.5%
Cumulative Days on Market Until Sale	177	197	+ 11.3%	177	197	+ 11.3%
Inventory of Homes for Sale	217	190	- 12.4%	--	--	--
Months Supply of Inventory	8.0	5.9	- 26.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

