

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



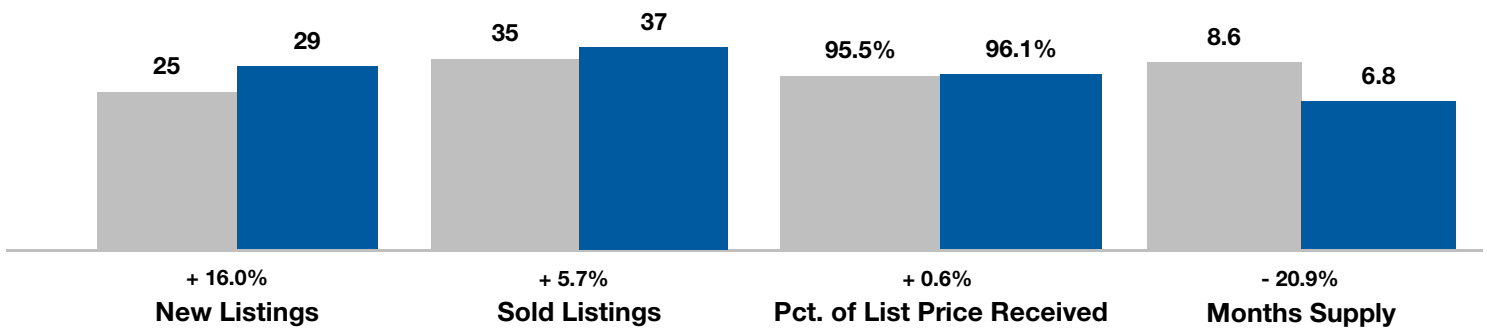
Montezuma County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	25	29	+ 16.0%	570	676	+ 18.6%
Sold Listings	35	37	+ 5.7%	327	381	+ 16.5%
Median Sales Price*	\$208,000	\$225,000	+ 8.2%	\$182,500	\$195,000	+ 6.8%
Average Sales Price*	\$221,353	\$264,862	+ 19.7%	\$213,843	\$222,399	+ 4.0%
Percent of List Price Received*	95.5%	96.1%	+ 0.6%	95.8%	96.5%	+ 0.7%
Days on Market Until Sale	191	160	- 16.2%	164	146	- 11.0%
Cumulative Days on Market Until Sale	210	189	- 10.0%	185	173	- 6.5%
Inventory of Homes for Sale	234	216	- 7.7%	--	--	--
Months Supply of Inventory	8.6	6.8	- 20.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

