

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®

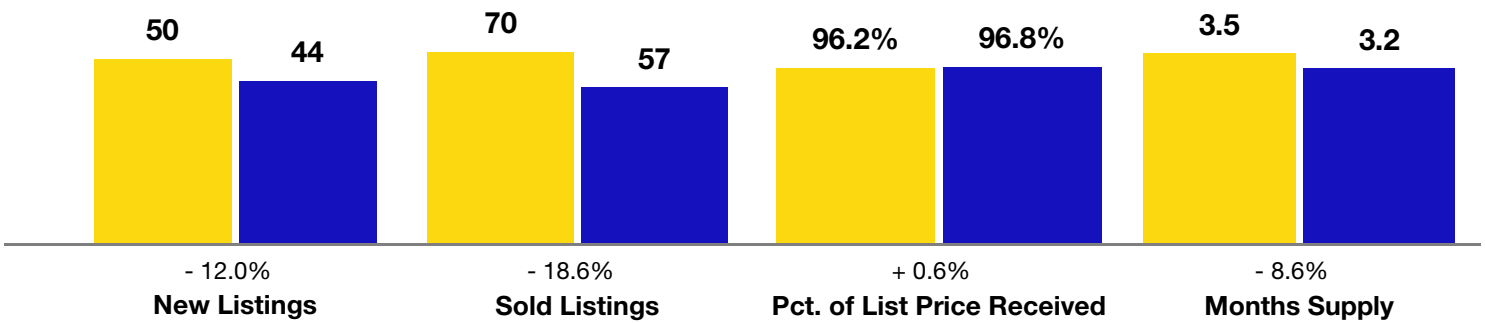
Montrose County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	50	44	- 12.0%	1,093	1,084	- 0.8%
Sold Listings	70	57	- 18.6%	819	797	- 2.7%
Median Sales Price*	\$195,700	\$230,000	+ 17.5%	\$205,000	\$218,750	+ 6.7%
Average Sales Price*	\$238,644	\$268,909	+ 12.7%	\$231,068	\$244,100	+ 5.6%
Percent of List Price Received*	96.2%	96.8%	+ 0.6%	97.5%	97.9%	+ 0.4%
Days on Market Until Sale	96	107	+ 11.5%	109	94	- 13.8%
Cumulative Days on Market Until Sale	106	116	+ 9.4%	119	107	- 10.1%
Inventory of Homes for Sale	237	212	- 10.5%	--	--	--
Months Supply of Inventory	3.5	3.2	- 8.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

— CREN —
— Montrose County —

