Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®





Ouray County

	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	10	7	- 30.0%	235	224	- 4.7%
Sold Listings	11	7	- 36.4%	113	139	+ 23.0%
Median Sales Price*	\$339,000	\$410,000	+ 20.9%	\$335,000	\$372,000	+ 11.0%
Average Sales Price*	\$480,273	\$402,286	- 16.2%	\$374,693	\$435,948	+ 16.3%
Percent of List Price Received*	92.5%	95.5%	+ 3.2%	94.5%	94.7%	+ 0.2%
Days on Market Until Sale	170	279	+ 64.1%	205	187	- 8.8%
Cumulative Days on Market Until Sale	151	312	+ 106.6%	240	232	- 3.3%
Inventory of Homes for Sale	143	95	- 33.6%			
Months Supply of Inventory	15.2	8.2	- 46.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



