

Local Market Update for January 2018

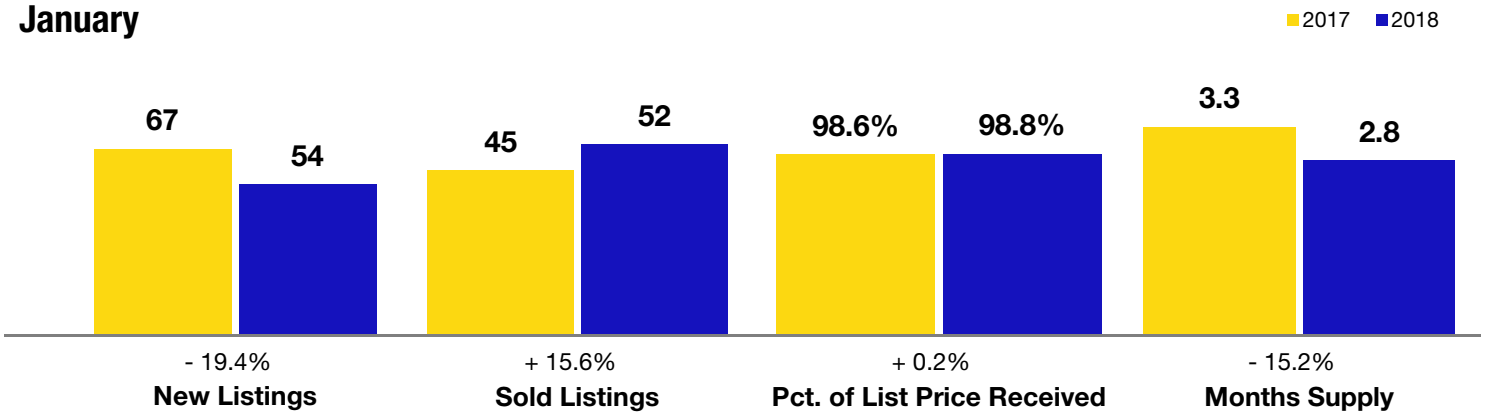
A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	67	54	- 19.4%	67	54	- 19.4%
Sold Listings	45	52	+ 15.6%	45	52	+ 15.6%
Median Sales Price*	\$172,500	\$220,000	+ 27.5%	\$172,500	\$220,000	+ 27.5%
Average Sales Price*	\$182,491	\$247,843	+ 35.8%	\$182,491	\$247,843	+ 35.8%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	95	94	- 1.1%	95	94	- 1.1%
Cumulative Days on Market Until Sale	100	100	0.0%	100	100	0.0%
Inventory of Homes for Sale	228	186	- 18.4%	--	--	--
Months Supply of Inventory	3.3	2.8	- 15.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

