

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



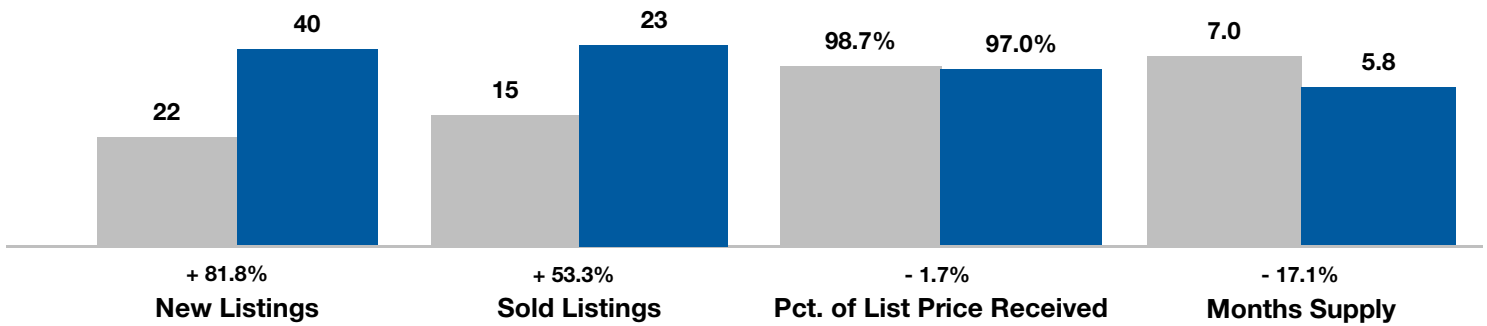
Cortez

Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	22	40	+ 81.8%	69	97	+ 40.6%
Sold Listings	15	23	+ 53.3%	44	49	+ 11.4%
Median Sales Price*	\$161,000	\$143,500	- 10.9%	\$160,500	\$150,000	- 6.5%
Average Sales Price*	\$178,735	\$149,087	- 16.6%	\$179,245	\$170,835	- 4.7%
Percent of List Price Received*	98.7%	97.0%	- 1.7%	97.6%	96.0%	- 1.6%
Days on Market Until Sale	156	148	- 5.1%	165	131	- 20.6%
Cumulative Days on Market Until Sale	183	193	+ 5.5%	192	165	- 14.1%
Inventory of Homes for Sale	106	110	+ 3.8%	--	--	--
Months Supply of Inventory	7.0	5.8	- 17.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Cortez —

