

# Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



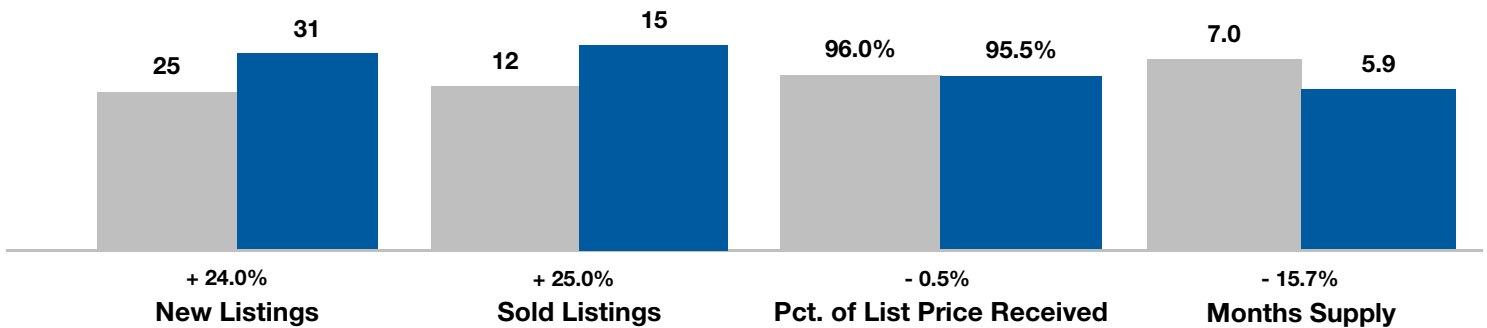
## Cortez

Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
New Listings	25	31	+ 24.0%	47	57	+ 21.3%
Sold Listings	12	15	+ 25.0%	29	26	- 10.3%
Median Sales Price*	\$152,500	\$151,250	- 0.8%	\$155,000	\$163,250	+ 5.3%
Average Sales Price*	\$177,408	\$166,660	- 6.1%	\$179,509	\$190,073	+ 5.9%
Percent of List Price Received*	96.0%	95.5%	- 0.5%	97.1%	95.2%	- 2.0%
Days on Market Until Sale	191	96	- 49.7%	169	115	- 32.0%
Cumulative Days on Market Until Sale	259	98	- 62.2%	198	139	- 29.8%
Inventory of Homes for Sale	107	108	+ 0.9%	--	--	--
Months Supply of Inventory	7.0	5.9	- 15.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

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