

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



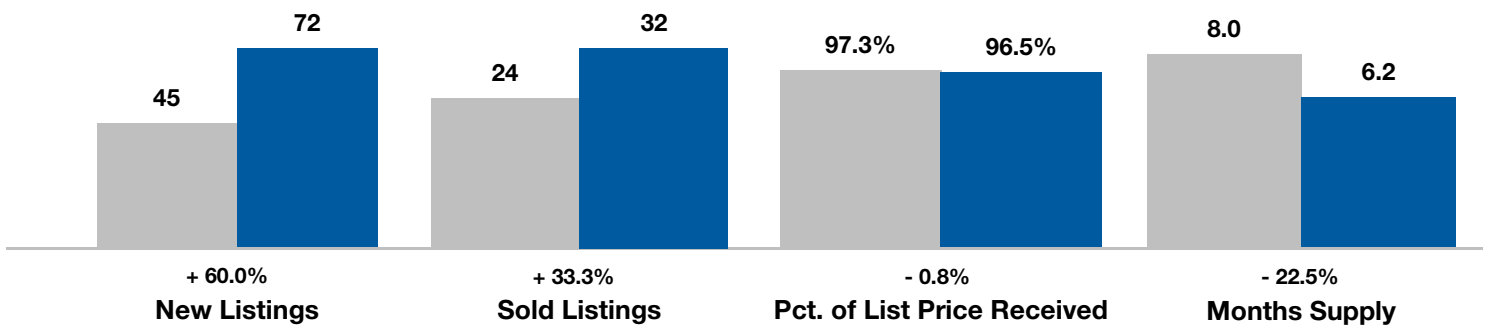
Montezuma County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	45	72	+ 60.0%	136	161	+ 18.4%
Sold Listings	24	32	+ 33.3%	66	86	+ 30.3%
Median Sales Price*	\$169,500	\$165,000	- 2.7%	\$169,000	\$206,500	+ 22.2%
Average Sales Price*	\$199,835	\$214,612	+ 7.4%	\$193,697	\$253,616	+ 30.9%
Percent of List Price Received*	97.3%	96.5%	- 0.8%	96.9%	96.0%	- 0.9%
Days on Market Until Sale	153	170	+ 11.1%	159	149	- 6.3%
Cumulative Days on Market Until Sale	193	209	+ 8.3%	201	185	- 8.0%
Inventory of Homes for Sale	221	207	- 6.3%	--	--	--
Months Supply of Inventory	8.0	6.2	- 22.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

