

# Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



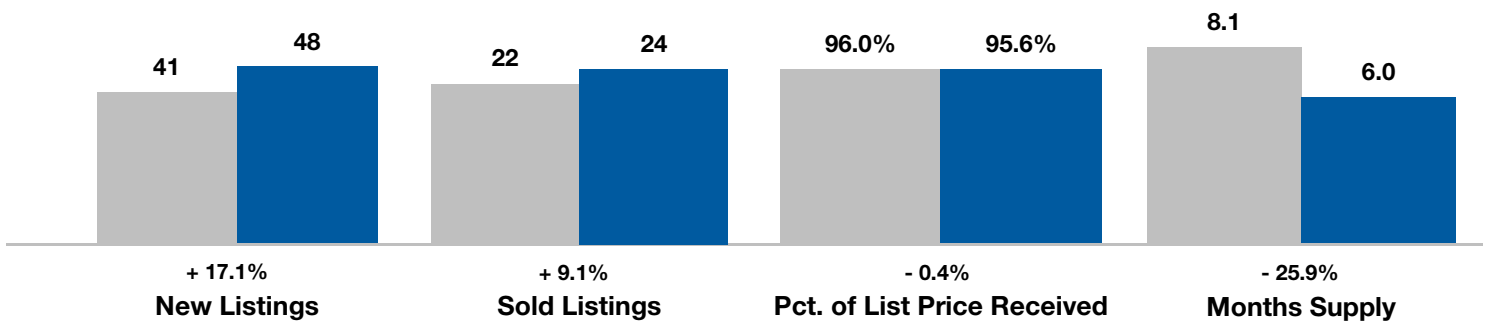
## Montezuma County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
New Listings	41	48	+ 17.1%	91	89	- 2.2%
Sold Listings	22	24	+ 9.1%	42	54	+ 28.6%
Median Sales Price*	\$169,000	\$187,000	+ 10.7%	\$169,000	\$221,500	+ 31.1%
Average Sales Price*	\$197,852	\$289,121	+ 46.1%	\$190,104	\$276,730	+ 45.6%
Percent of List Price Received*	96.0%	95.6%	- 0.4%	96.7%	95.7%	- 1.0%
Days on Market Until Sale	166	134	- 19.3%	162	137	- 15.4%
Cumulative Days on Market Until Sale	232	143	- 38.4%	206	170	- 17.5%
Inventory of Homes for Sale	225	198	- 12.0%	--	--	--
Months Supply of Inventory	8.1	6.0	- 25.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montezuma County —

