

# Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®

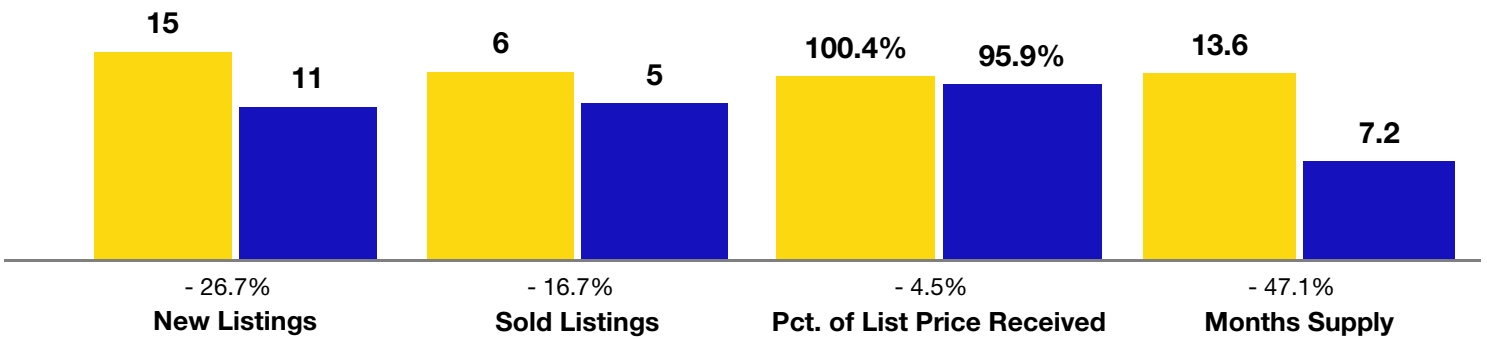
## Ouray County

| Key Metrics                          | February  |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2017      | 2018             | Percent Change from Previous Year | Thru 02-2017 | Thru 02-2018     | Percent Change from Previous Year |
| New Listings                         | 15        | 11               | - 26.7%                           | 20           | 24               | + 20.0%                           |
| Sold Listings                        | 6         | 5                | - 16.7%                           | 10           | 14               | + 40.0%                           |
| Median Sales Price*                  | \$346,500 | <b>\$422,000</b> | + 21.8%                           | \$369,500    | <b>\$347,500</b> | - 6.0%                            |
| Average Sales Price*                 | \$700,667 | <b>\$453,240</b> | - 35.3%                           | \$584,220    | <b>\$371,257</b> | - 36.5%                           |
| Percent of List Price Received*      | 100.4%    | <b>95.9%</b>     | - 4.5%                            | 97.1%        | <b>93.0%</b>     | - 4.2%                            |
| Days on Market Until Sale            | 261       | <b>198</b>       | - 24.1%                           | 218          | <b>168</b>       | - 22.9%                           |
| Cumulative Days on Market Until Sale | 353       | <b>198</b>       | - 43.9%                           | 343          | <b>147</b>       | - 57.1%                           |
| Inventory of Homes for Sale          | 127       | <b>86</b>        | - 32.3%                           | --           | --               | --                                |
| Months Supply of Inventory           | 13.6      | <b>7.2</b>       | - 47.1%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Ouray County —

