

Local Market Update for May 2018

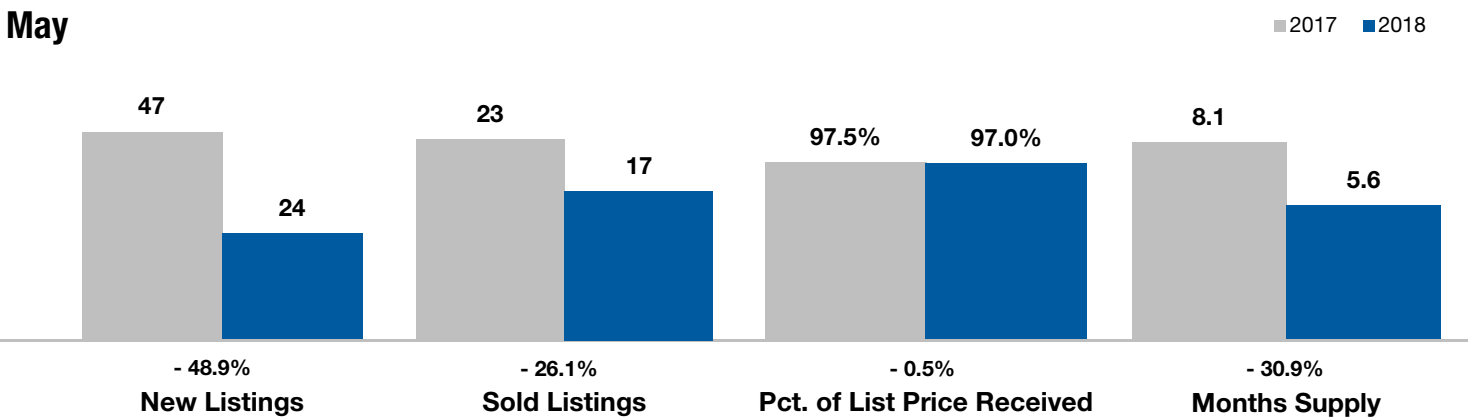
A Research Tool Provided by the Colorado Association of REALTORS®



Cortez

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	47	24	- 48.9%	153	152	- 0.7%
Sold Listings	23	17	- 26.1%	82	88	+ 7.3%
Median Sales Price*	\$147,000	\$153,000	+ 4.1%	\$162,000	\$166,000	+ 2.5%
Average Sales Price*	\$168,843	\$175,415	+ 3.9%	\$178,144	\$185,258	+ 4.0%
Percent of List Price Received*	97.5%	97.0%	- 0.5%	98.0%	96.7%	- 1.3%
Days on Market Until Sale	195	110	- 43.6%	178	131	- 26.4%
Cumulative Days on Market Until Sale	217	119	- 45.2%	199	159	- 20.1%
Inventory of Homes for Sale	131	106	- 19.1%	--	--	--
Months Supply of Inventory	8.1	5.6	- 30.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

