

# Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



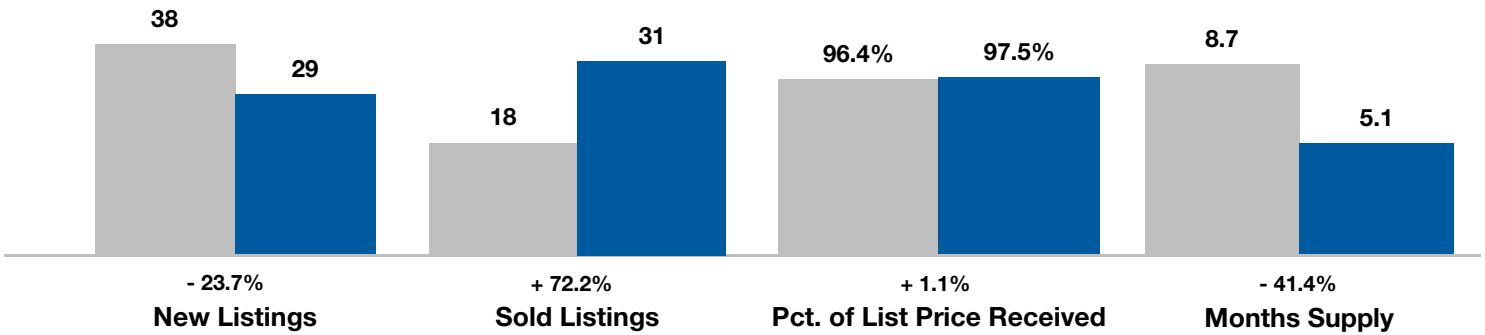
## Cortez

Key Metrics	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
New Listings	38	29	- 23.7%	191	181	- 5.2%
Sold Listings	18	31	+ 72.2%	100	120	+ 20.0%
Median Sales Price*	\$172,000	\$175,000	+ 1.7%	\$163,500	\$169,950	+ 3.9%
Average Sales Price*	\$172,956	\$209,600	+ 21.2%	\$177,210	\$190,976	+ 7.8%
Percent of List Price Received*	96.4%	97.5%	+ 1.1%	97.7%	96.9%	- 0.8%
Days on Market Until Sale	132	130	- 1.5%	170	130	- 23.5%
Cumulative Days on Market Until Sale	152	165	+ 8.6%	191	159	- 16.8%
Inventory of Homes for Sale	138	104	- 24.6%	--	--	--
Months Supply of Inventory	8.7	5.1	- 41.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

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