

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	8	13	+ 62.5%
Sold Listings	0	3	--	2	8	+ 300.0%
Median Sales Price*	0	\$50,000	--	\$62,500	\$82,500	+ 32.0%
Average Sales Price*	0	\$69,500	--	\$62,500	\$89,019	+ 42.4%
Percent of List Price Received*	0	78.4%	--	95.5%	87.4%	- 8.5%
Days on Market Until Sale	0	45	--	7	183	+ 2514.3%
Cumulative Days on Market Until Sale	0	45	--	7	186	+ 2557.1%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	10.5	8.6	- 18.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

