

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



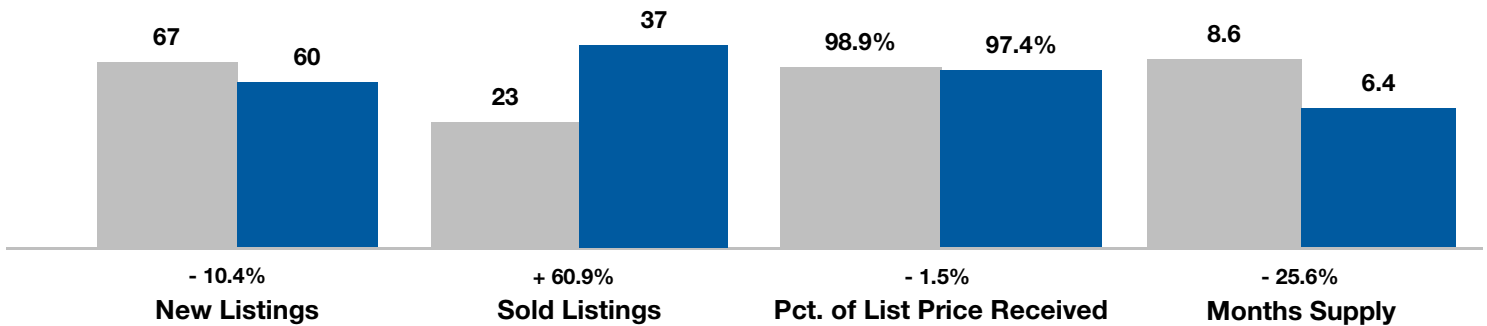
Montezuma County

Key Metrics	April			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 04-2018	Percent Change from Previous Year
New Listings	67	60	- 10.4%	203	223	+ 9.9%
Sold Listings	23	37	+ 60.9%	89	122	+ 37.1%
Median Sales Price*	\$180,000	\$255,000	+ 41.7%	\$172,000	\$221,500	+ 28.8%
Average Sales Price*	\$207,428	\$267,283	+ 28.9%	\$197,286	\$258,037	+ 30.8%
Percent of List Price Received*	98.9%	97.4%	- 1.5%	97.4%	96.4%	- 1.0%
Days on Market Until Sale	165	147	- 10.9%	160	149	- 6.9%
Cumulative Days on Market Until Sale	165	172	+ 4.2%	192	182	- 5.2%
Inventory of Homes for Sale	238	221	- 7.1%	--	--	--
Months Supply of Inventory	8.6	6.4	- 25.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

