

Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



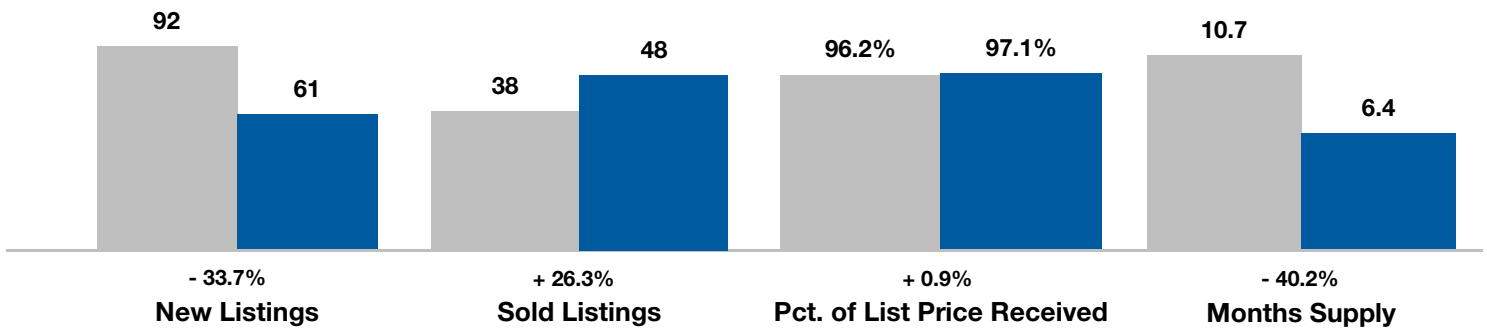
Montezuma County

Key Metrics	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
New Listings	92	61	- 33.7%	380	343	- 9.7%
Sold Listings	38	48	+ 26.3%	167	208	+ 24.6%
Median Sales Price*	\$180,000	\$222,500	+ 23.6%	\$174,950	\$224,750	+ 28.5%
Average Sales Price*	\$208,253	\$243,689	+ 17.0%	\$202,752	\$255,955	+ 26.2%
Percent of List Price Received*	96.2%	97.1%	+ 0.9%	96.9%	96.7%	- 0.2%
Days on Market Until Sale	120	126	+ 5.0%	159	141	- 11.3%
Cumulative Days on Market Until Sale	144	158	+ 9.7%	183	173	- 5.5%
Inventory of Homes for Sale	307	226	- 26.4%	--	--	--
Months Supply of Inventory	10.7	6.4	- 40.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

