

# Local Market Update for May 2018

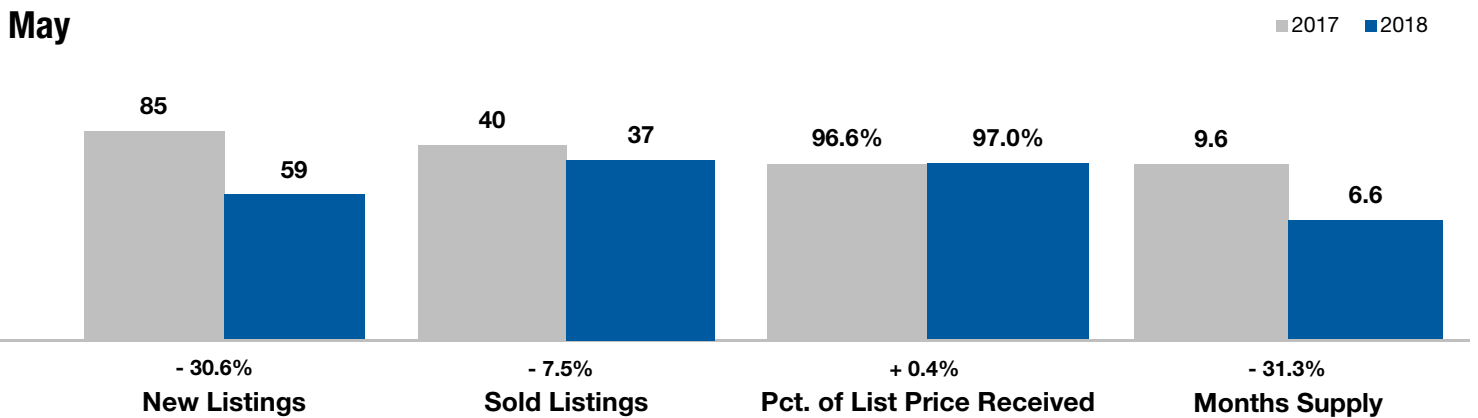
A Research Tool Provided by the Colorado Association of REALTORS®



## Montezuma County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	85	59	- 30.6%	288	281	- 2.4%
Sold Listings	40	37	- 7.5%	129	159	+ 23.3%
Median Sales Price*	\$180,875	\$230,000	+ 27.2%	\$174,450	\$227,000	+ 30.1%
Average Sales Price*	\$209,553	\$268,769	+ 28.3%	\$201,119	\$260,534	+ 29.5%
Percent of List Price Received*	96.6%	97.0%	+ 0.4%	97.2%	96.5%	- 0.7%
Days on Market Until Sale	193	137	- 29.0%	170	147	- 13.5%
Cumulative Days on Market Until Sale	201	166	- 17.4%	194	178	- 8.2%
Inventory of Homes for Sale	275	225	- 18.2%	--	--	--
Months Supply of Inventory	9.6	6.6	- 31.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

