

Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®

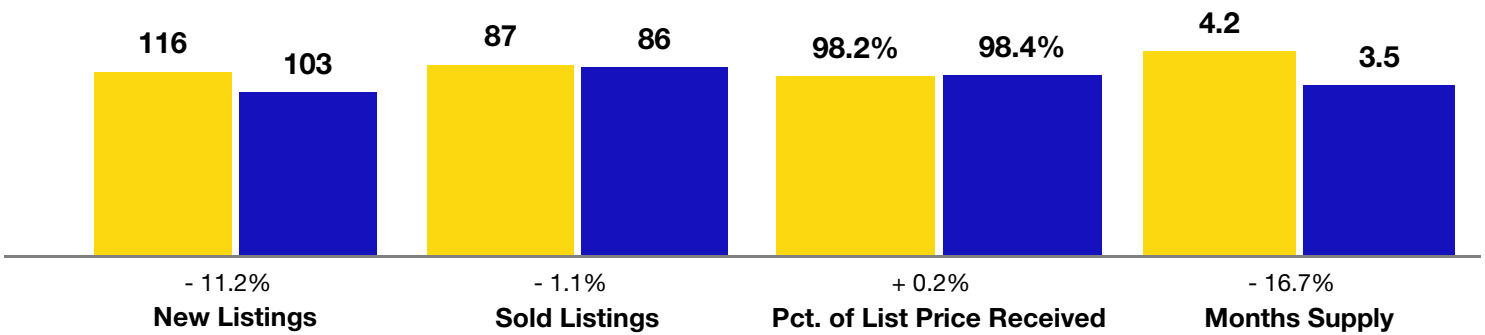
Montrose County

| Key Metrics | June | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 06-2017 | Thru 06-2018 | Percent Change from Previous Year |
| New Listings | 116 | 103 | - 11.2% | 627 | 600 | - 4.3% |
| Sold Listings | 87 | 86 | - 1.1% | 369 | 401 | + 8.7% |
| Median Sales Price* | \$215,000 | \$244,975 | + 13.9% | \$214,000 | \$238,900 | + 11.6% |
| Average Sales Price* | \$235,938 | \$279,171 | + 18.3% | \$237,867 | \$268,325 | + 12.8% |
| Percent of List Price Received* | 98.2% | 98.4% | + 0.2% | 98.2% | 98.5% | + 0.3% |
| Days on Market Until Sale | 77 | 86 | + 11.7% | 94 | 92 | - 2.1% |
| Cumulative Days on Market Until Sale | 87 | 100 | + 14.9% | 111 | 111 | 0.0% |
| Inventory of Homes for Sale | 283 | 241 | - 14.8% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 3.5 | - 16.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

