

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



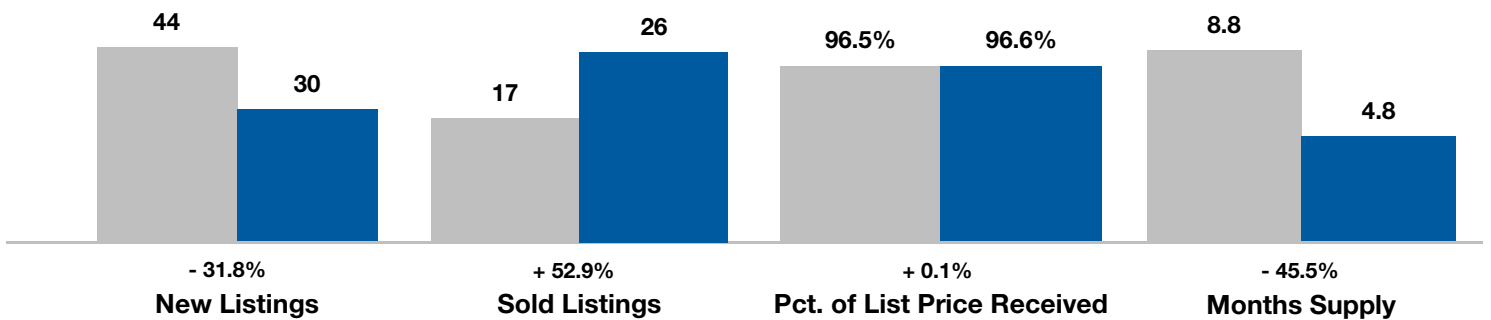
Cortez

| Key Metrics | August | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 08-2017 | Thru 08-2018 | Percent Change from Previous Year |
| New Listings | 44 | 30 | - 31.8% | 273 | 239 | - 12.5% |
| Sold Listings | 17 | 26 | + 52.9% | 140 | 167 | + 19.3% |
| Median Sales Price* | \$190,000 | \$191,500 | + 0.8% | \$166,000 | \$174,000 | + 4.8% |
| Average Sales Price* | \$215,147 | \$193,254 | - 10.2% | \$185,903 | \$191,850 | + 3.2% |
| Percent of List Price Received* | 96.5% | 96.6% | + 0.1% | 97.6% | 96.7% | - 0.9% |
| Days on Market Until Sale | 141 | 119 | - 15.6% | 153 | 130 | - 15.0% |
| Cumulative Days on Market Until Sale | 170 | 133 | - 21.8% | 187 | 159 | - 15.0% |
| Inventory of Homes for Sale | 150 | 101 | - 32.7% | -- | -- | -- |
| Months Supply of Inventory | 8.8 | 4.8 | - 45.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

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