

Local Market Update for July 2018

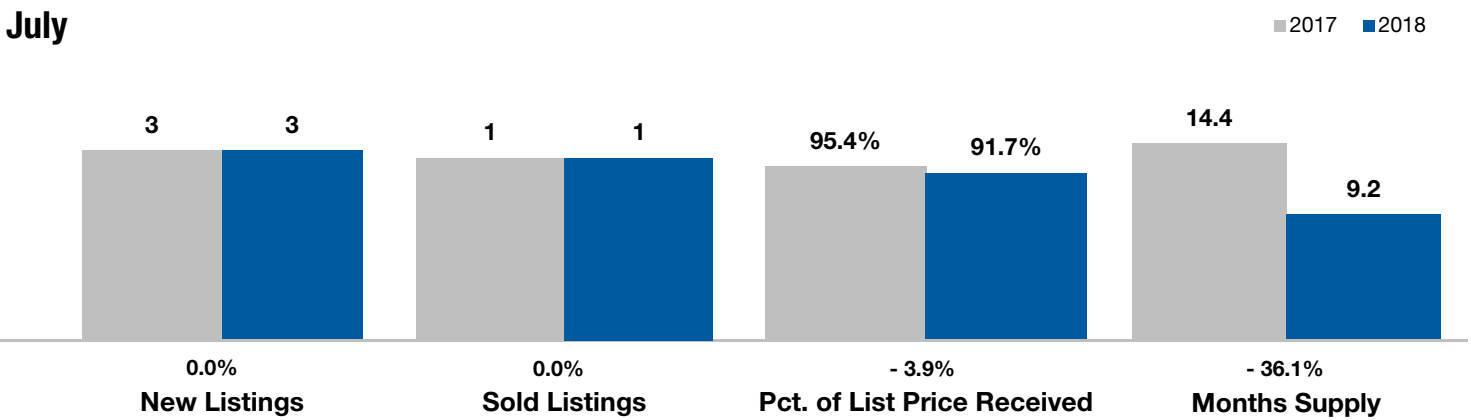
A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 07-2018	Percent Change from Previous Year
New Listings	3	3	0.0%	14	16	+ 14.3%
Sold Listings	1	1	0.0%	4	10	+ 150.0%
Median Sales Price*	\$62,000	\$64,000	+ 3.2%	\$56,000	\$72,500	+ 29.5%
Average Sales Price*	\$62,000	\$64,000	+ 3.2%	\$53,470	\$85,615	+ 60.1%
Percent of List Price Received*	95.4%	91.7%	- 3.9%	96.6%	85.5%	- 11.5%
Days on Market Until Sale	103	322	+ 212.6%	59	189	+ 220.3%
Cumulative Days on Market Until Sale	103	0	- 100.0%	59	203	+ 244.1%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	14.4	9.2	- 36.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

