

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



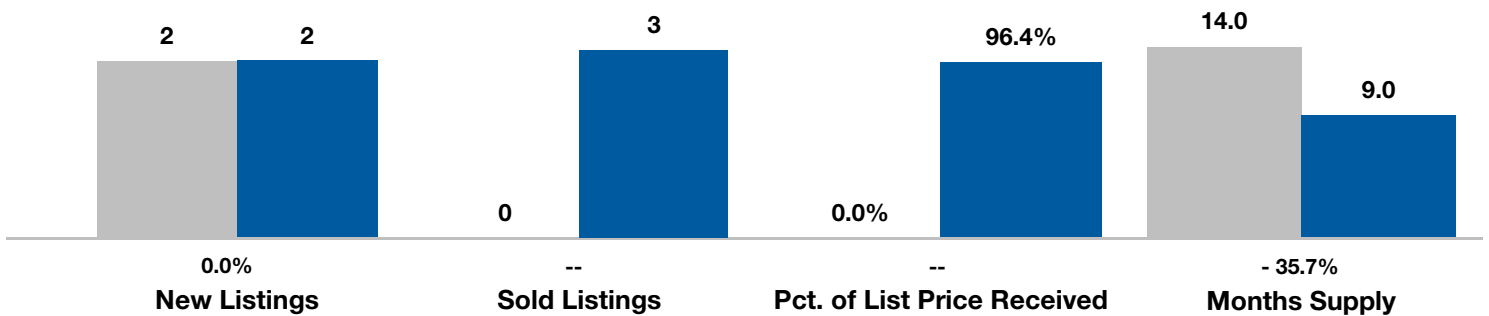
Dove Creek

| Key Metrics | August | | | Year to Date | | |
|--------------------------------------|--------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 08-2017 | Thru 08-2018 | Percent Change from Previous Year |
| New Listings | 2 | 2 | 0.0% | 16 | 20 | + 25.0% |
| Sold Listings | 0 | 3 | -- | 4 | 13 | + 225.0% |
| Median Sales Price* | 0 | \$114,500 | -- | \$56,000 | \$80,000 | + 42.9% |
| Average Sales Price* | 0 | \$112,333 | -- | \$53,470 | \$91,781 | + 71.6% |
| Percent of List Price Received* | 0 | 96.4% | -- | 96.6% | 88.0% | - 8.9% |
| Days on Market Until Sale | 0 | 355 | -- | 59 | 227 | + 284.7% |
| Cumulative Days on Market Until Sale | 0 | 355 | -- | 59 | 241 | + 308.5% |
| Inventory of Homes for Sale | 18 | 16 | - 11.1% | -- | -- | -- |
| Months Supply of Inventory | 14.0 | 9.0 | - 35.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Dove Creek —

