

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



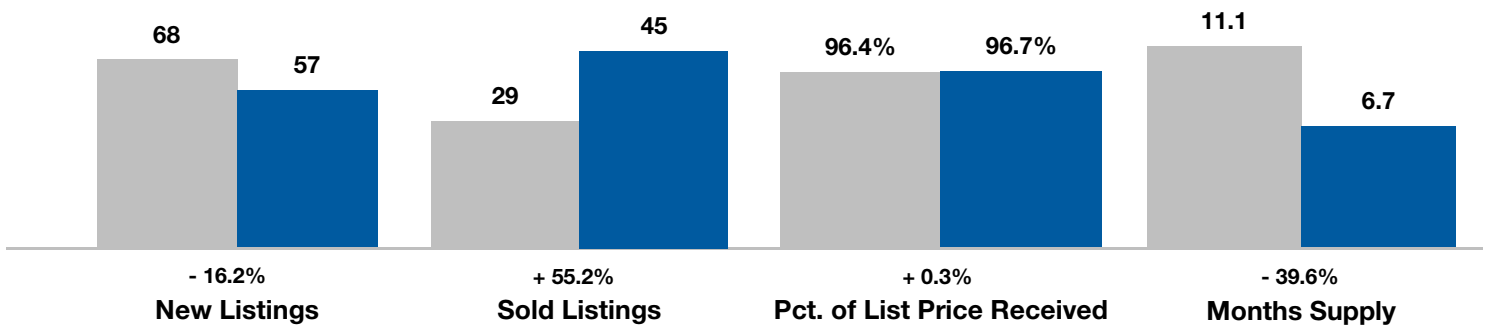
## Montezuma County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	68	57	- 16.2%	525	472	- 10.1%
Sold Listings	29	45	+ 55.2%	233	294	+ 26.2%
Median Sales Price*	\$213,000	<b>\$215,000</b>	+ 0.9%	\$180,000	<b>\$221,500</b>	+ 23.1%
Average Sales Price*	\$230,776	<b>\$227,154</b>	- 1.6%	\$212,988	<b>\$249,748</b>	+ 17.3%
Percent of List Price Received*	96.4%	<b>96.7%</b>	+ 0.3%	96.9%	<b>96.7%</b>	- 0.2%
Days on Market Until Sale	137	<b>107</b>	- 21.9%	145	<b>133</b>	- 8.3%
Cumulative Days on Market Until Sale	154	<b>133</b>	- 13.6%	175	<b>162</b>	- 7.4%
Inventory of Homes for Sale	326	<b>246</b>	- 24.5%	--	--	--
Months Supply of Inventory	11.1	<b>6.7</b>	- 39.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montezuma County —

