

# Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®

## Montrose County

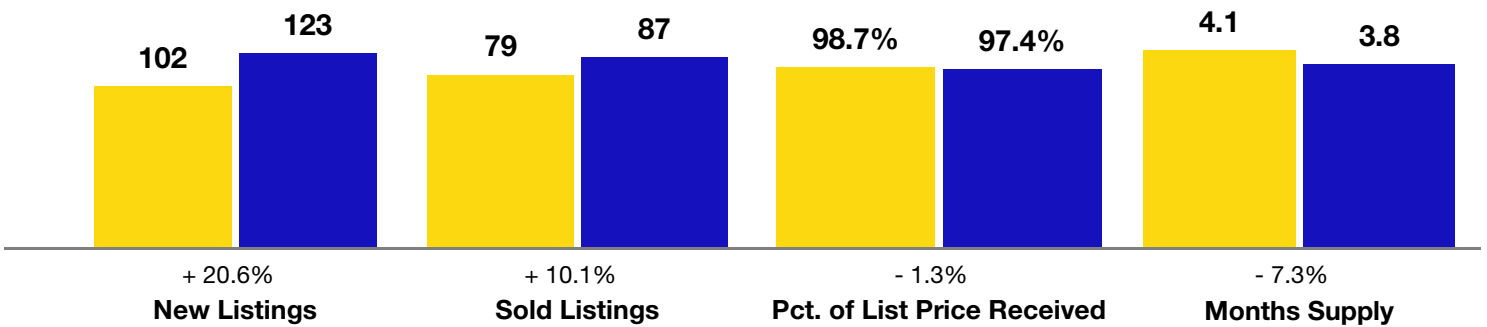
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Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 08-2017	Thru 08-2018	Percent Change from Previous Year
New Listings	102	123	+ 20.6%	824	852	+ 3.4%
Sold Listings	79	87	+ 10.1%	533	576	+ 8.1%
Median Sales Price*	\$229,000	\$248,480	+ 8.5%	\$215,000	\$240,000	+ 11.6%
Average Sales Price*	\$256,754	\$277,667	+ 8.1%	\$240,694	\$271,622	+ 12.8%
Percent of List Price Received*	98.7%	97.4%	- 1.3%	98.2%	98.2%	0.0%
Days on Market Until Sale	76	93	+ 22.4%	90	89	- 1.1%
Cumulative Days on Market Until Sale	87	111	+ 27.6%	104	105	+ 1.0%
Inventory of Homes for Sale	277	264	- 4.7%	--	--	--
Months Supply of Inventory	4.1	3.8	- 7.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

