

Local Market Update for July 2018

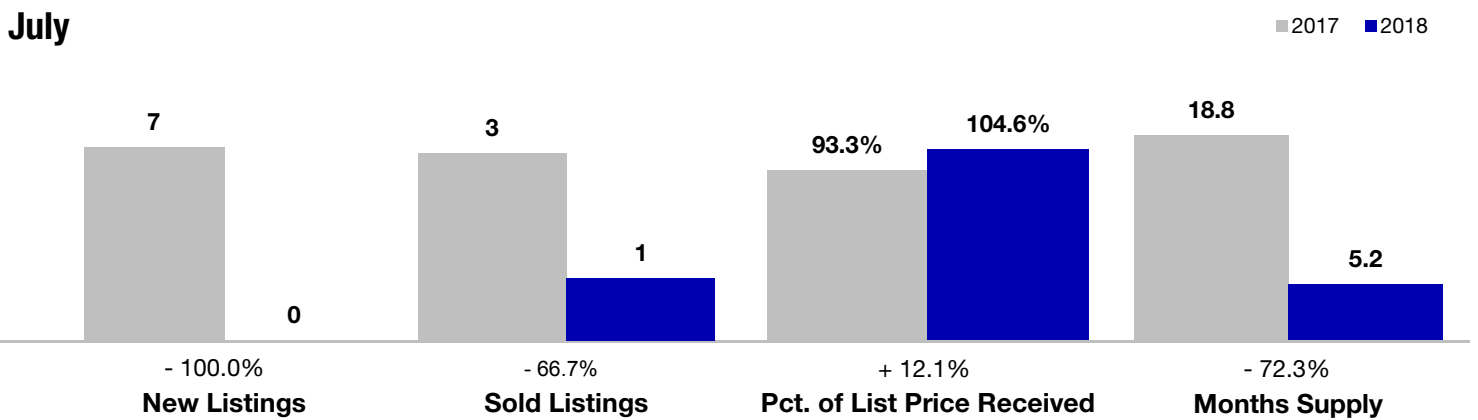
A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 7-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	7	0	- 100.0%	24	16	- 33.3%
Sold Listings	3	1	- 66.7%	14	14	0.0%
Median Sales Price*	\$65,000	\$91,500	+ 40.8%	\$78,000	\$119,000	+ 52.6%
Average Sales Price*	\$50,000	\$91,500	+ 83.0%	\$120,538	\$147,736	+ 22.6%
Percent of List Price Received*	93.3%	104.6%	+ 12.1%	92.1%	93.7%	+ 1.7%
Days on Market Until Sale	4	27	+ 575.0%	215	78	- 63.7%
Cumulative Days on Market Until Sale	4	27	+ 575.0%	205	114	- 44.4%
Inventory of Homes for Sale	47	11	- 76.6%	--	--	--
Months Supply of Inventory	18.8	5.2	- 72.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

