

# Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



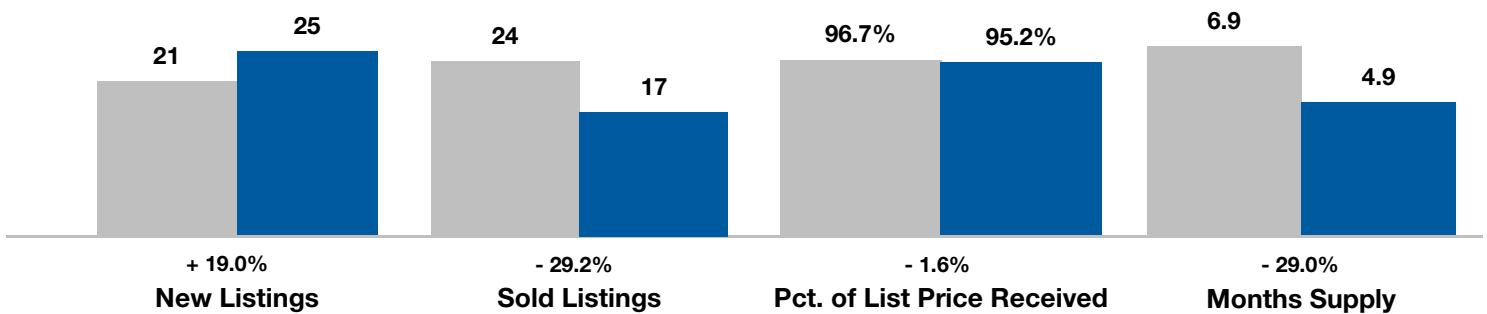
## Cortez

Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	21	25	+ 19.0%	315	296	- 6.0%
Sold Listings	24	17	- 29.2%	185	202	+ 9.2%
Median Sales Price*	\$161,500	\$179,000	+ 10.8%	\$165,000	\$175,000	+ 6.1%
Average Sales Price*	\$167,585	\$188,953	+ 12.8%	\$180,737	\$192,793	+ 6.7%
Percent of List Price Received*	96.7%	95.2%	- 1.6%	97.1%	96.6%	- 0.5%
Days on Market Until Sale	108	112	+ 3.7%	145	130	- 10.3%
Cumulative Days on Market Until Sale	118	112	- 5.1%	175	154	- 12.0%
Inventory of Homes for Sale	125	98	- 21.6%	--	--	--
Months Supply of Inventory	6.9	4.9	- 29.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

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