

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



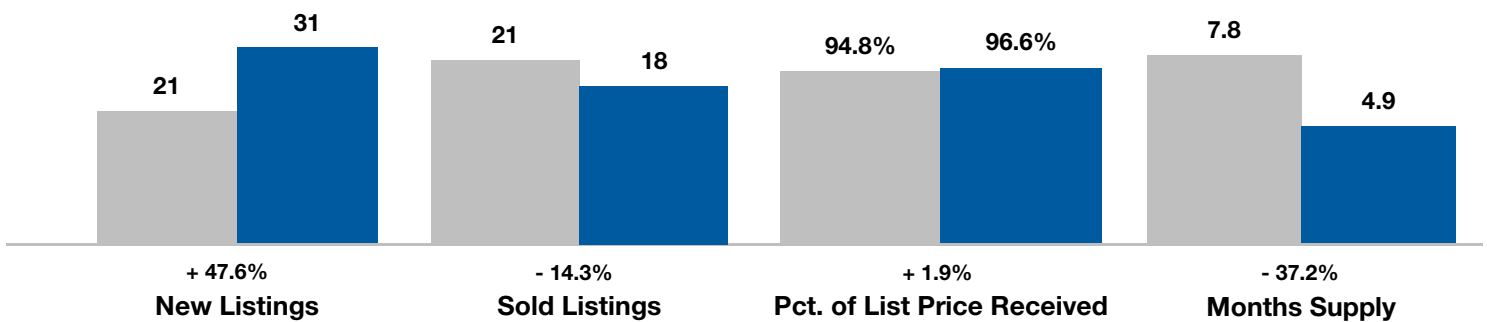
Cortez

Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	21	31	+ 47.6%	294	270	- 8.2%
Sold Listings	21	18	- 14.3%	161	185	+ 14.9%
Median Sales Price*	\$146,000	\$193,000	+ 32.2%	\$166,000	\$175,000	+ 5.4%
Average Sales Price*	\$161,329	\$205,167	+ 27.2%	\$182,698	\$193,146	+ 5.7%
Percent of List Price Received*	94.8%	96.6%	+ 1.9%	97.2%	96.7%	- 0.5%
Days on Market Until Sale	133	144	+ 8.3%	150	131	- 12.7%
Cumulative Days on Market Until Sale	162	154	- 4.9%	183	158	- 13.7%
Inventory of Homes for Sale	138	100	- 27.5%	--	--	--
Months Supply of Inventory	7.8	4.9	- 37.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

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