

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



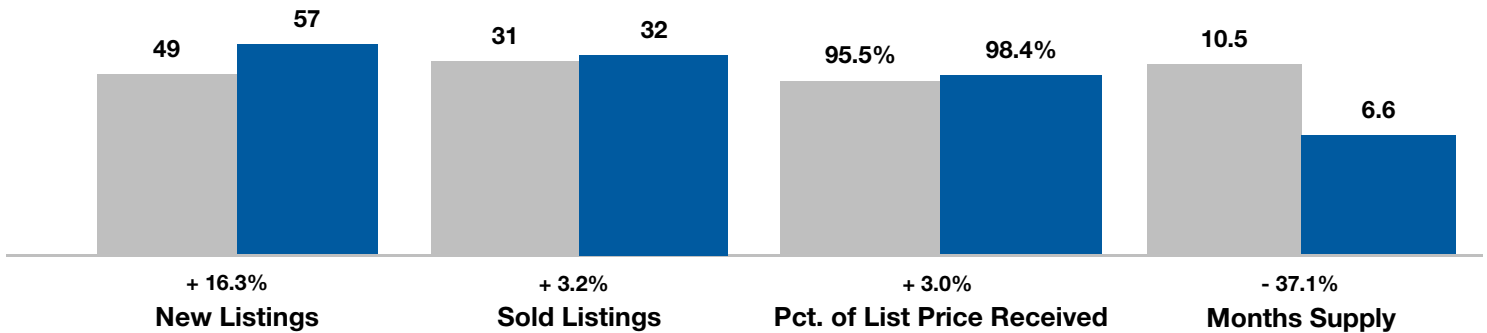
Montezuma County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	49	57	+ 16.3%	574	529	- 7.8%
Sold Listings	31	32	+ 3.2%	264	326	+ 23.5%
Median Sales Price*	\$178,000	\$225,500	+ 26.7%	\$180,000	\$222,500	+ 23.6%
Average Sales Price*	\$203,558	\$228,800	+ 12.4%	\$211,877	\$247,691	+ 16.9%
Percent of List Price Received*	95.5%	98.4%	+ 3.0%	96.8%	96.8%	0.0%
Days on Market Until Sale	117	120	+ 2.6%	142	132	- 7.0%
Cumulative Days on Market Until Sale	137	138	+ 0.7%	170	160	- 5.9%
Inventory of Homes for Sale	310	243	- 21.6%	--	--	--
Months Supply of Inventory	10.5	6.6	- 37.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

