

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



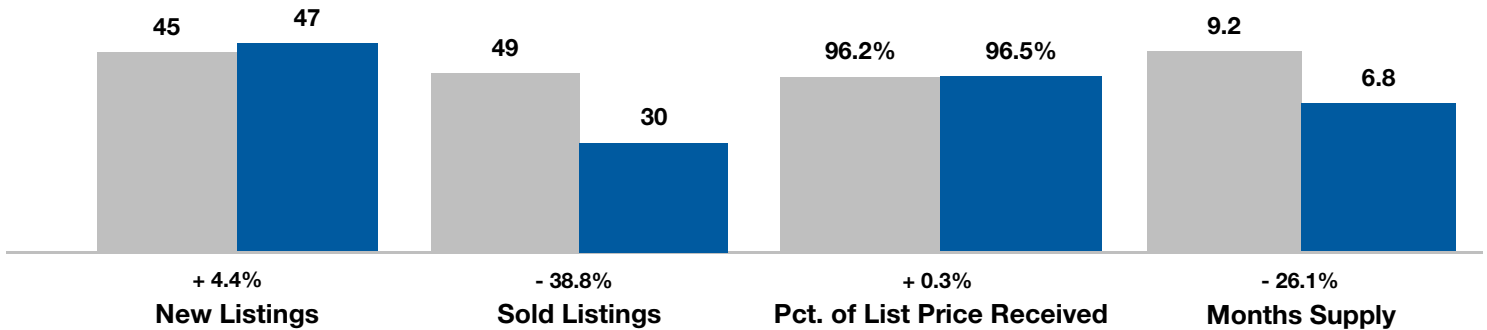
Montezuma County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	45	47	+ 4.4%	619	577	- 6.8%
Sold Listings	49	30	- 38.8%	313	356	+ 13.7%
Median Sales Price*	\$220,000	\$220,000	0.0%	\$182,375	\$222,500	+ 22.0%
Average Sales Price*	\$238,460	\$258,040	+ 8.2%	\$216,052	\$248,563	+ 15.0%
Percent of List Price Received*	96.2%	96.5%	+ 0.3%	96.7%	96.8%	+ 0.1%
Days on Market Until Sale	145	121	- 16.6%	142	131	- 7.7%
Cumulative Days on Market Until Sale	169	133	- 21.3%	170	158	- 7.1%
Inventory of Homes for Sale	284	240	- 15.5%	--	--	--
Months Supply of Inventory	9.2	6.8	- 26.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

