

# Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

## Montrose County

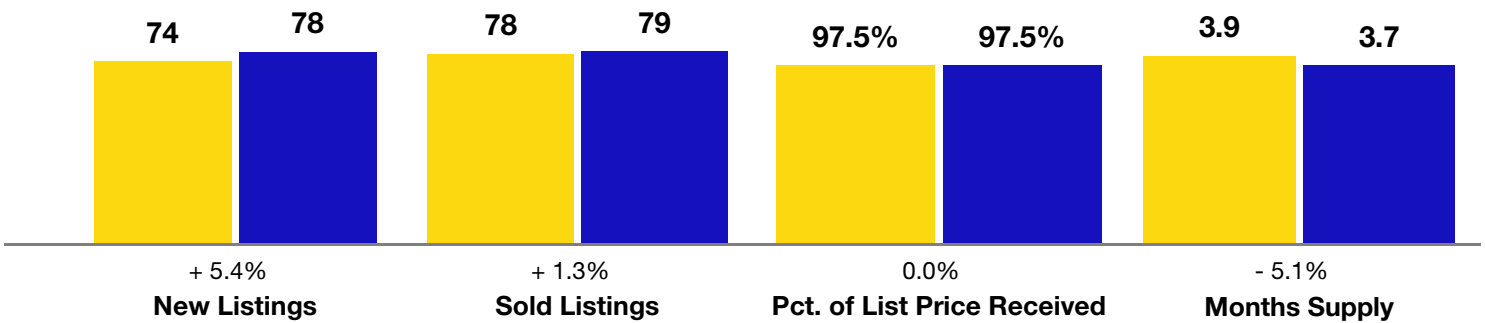
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Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	74	78	+ 5.4%	973	1,029	+ 5.8%
Sold Listings	78	79	+ 1.3%	679	725	+ 6.8%
Median Sales Price*	\$235,000	\$237,000	+ 0.9%	\$218,000	\$239,900	+ 10.0%
Average Sales Price*	\$261,539	\$258,598	- 1.1%	\$242,068	\$268,629	+ 11.0%
Percent of List Price Received*	97.5%	97.5%	0.0%	97.9%	98.0%	+ 0.1%
Days on Market Until Sale	102	87	- 14.7%	93	91	- 2.2%
Cumulative Days on Market Until Sale	99	84	- 15.2%	107	104	- 2.8%
Inventory of Homes for Sale	261	258	- 1.1%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

