

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

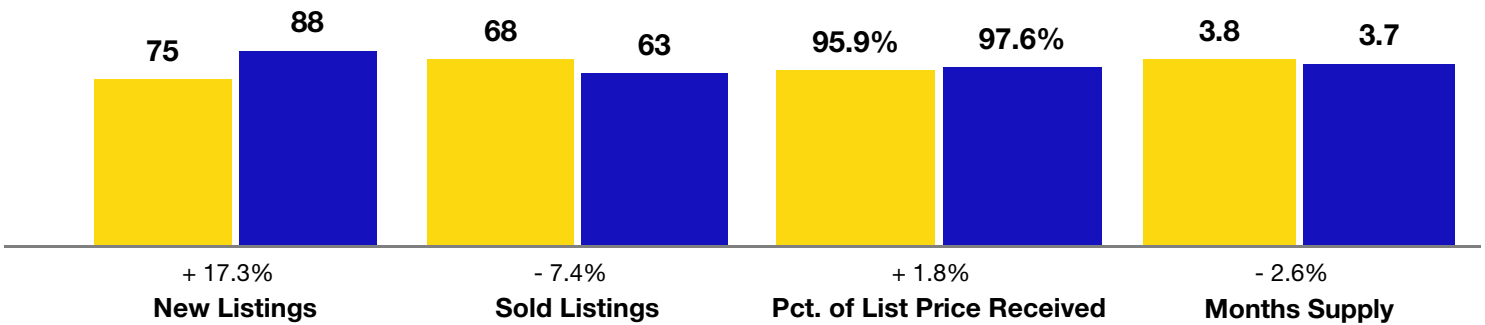
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Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 09-2017	Thru 09-2018	Percent Change from Previous Year
New Listings	75	88	+ 17.3%	899	949	+ 5.6%
Sold Listings	68	63	- 7.4%	601	644	+ 7.2%
Median Sales Price*	\$224,950	\$225,000	+ 0.0%	\$215,000	\$239,900	+ 11.6%
Average Sales Price*	\$230,506	\$257,014	+ 11.5%	\$239,541	\$269,903	+ 12.7%
Percent of List Price Received*	95.9%	97.6%	+ 1.8%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	105	104	- 1.0%	92	91	- 1.1%
Cumulative Days on Market Until Sale	142	107	- 24.6%	108	106	- 1.9%
Inventory of Homes for Sale	260	262	+ 0.8%	--	--	--
Months Supply of Inventory	3.8	3.7	- 2.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

