

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



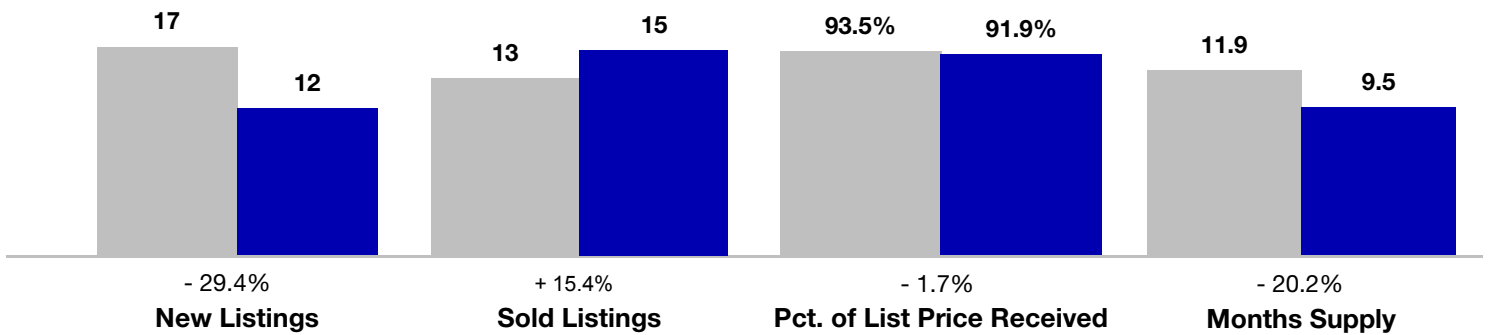
Rio Grande County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	17	12	- 29.4%	247	223	- 9.7%
Sold Listings	13	15	+ 15.4%	147	154	+ 4.8%
Median Sales Price*	\$123,500	\$170,000	+ 37.7%	\$155,000	\$170,000	+ 9.7%
Average Sales Price*	\$157,346	\$278,081	+ 76.7%	\$177,515	\$210,081	+ 18.3%
Percent of List Price Received*	93.5%	91.9%	- 1.7%	93.2%	94.0%	+ 0.9%
Days on Market Until Sale	258	145	- 43.8%	190	170	- 10.5%
Cumulative Days on Market Until Sale	243	160	- 34.2%	229	202	- 11.8%
Inventory of Homes for Sale	172	145	- 15.7%	--	--	--
Months Supply of Inventory	11.9	9.5	- 20.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

