

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



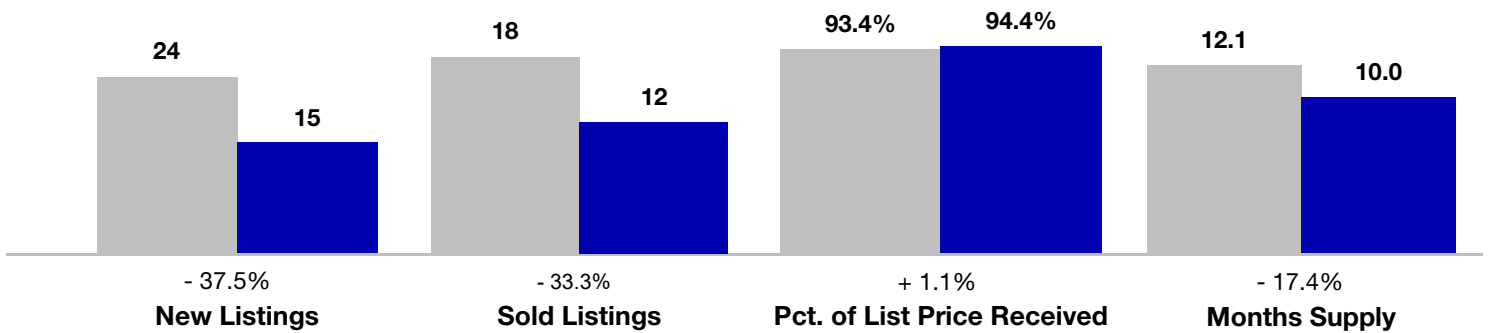
Rio Grande County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 9-2017	Thru 9-2018	Percent Change from Previous Year
New Listings	24	15	- 37.5%	230	211	- 8.3%
Sold Listings	18	12	- 33.3%	134	139	+ 3.7%
Median Sales Price*	\$188,750	\$219,500	+ 16.3%	\$155,000	\$170,000	+ 9.7%
Average Sales Price*	\$228,994	\$239,500	+ 4.6%	\$179,472	\$202,690	+ 12.9%
Percent of List Price Received*	93.4%	94.4%	+ 1.1%	93.2%	94.2%	+ 1.1%
Days on Market Until Sale	195	158	- 19.0%	184	173	- 6.0%
Cumulative Days on Market Until Sale	224	158	- 29.5%	228	206	- 9.6%
Inventory of Homes for Sale	179	151	- 15.6%	--	--	--
Months Supply of Inventory	12.1	10.0	- 17.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

