

# Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



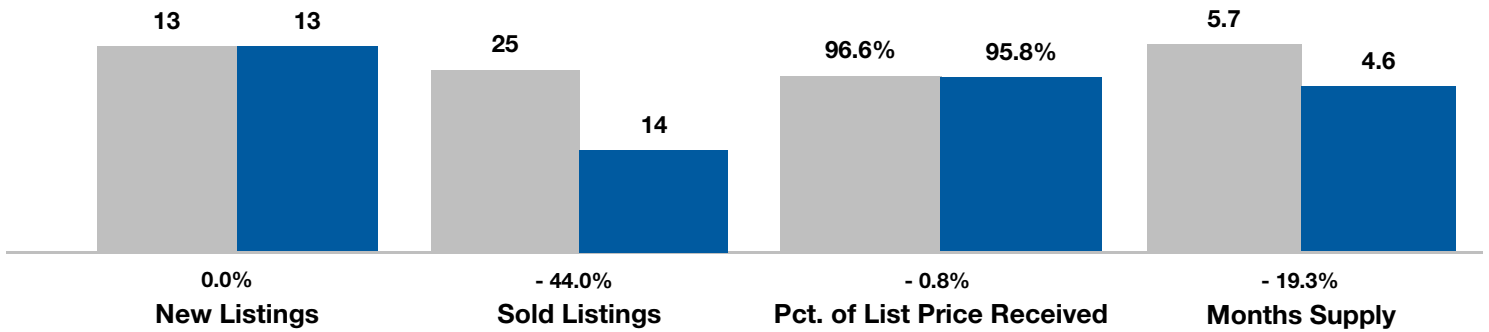
## Cortez

Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	13	13	0.0%	345	324	- 6.1%
Sold Listings	25	14	- 44.0%	223	237	+ 6.3%
Median Sales Price*	\$190,000	\$176,125	- 7.3%	\$167,000	\$174,500	+ 4.5%
Average Sales Price*	\$195,996	\$175,161	- 10.6%	\$184,076	\$192,689	+ 4.7%
Percent of List Price Received*	96.6%	95.8%	- 0.8%	96.9%	96.5%	- 0.4%
Days on Market Until Sale	151	159	+ 5.3%	148	128	- 13.5%
Cumulative Days on Market Until Sale	190	159	- 16.3%	181	151	- 16.6%
Inventory of Homes for Sale	106	90	- 15.1%	--	--	--
Months Supply of Inventory	5.7	4.6	- 19.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2017 ■ 2018



### Historical Median Sales Price Rolling 12-Month Calculation

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