

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



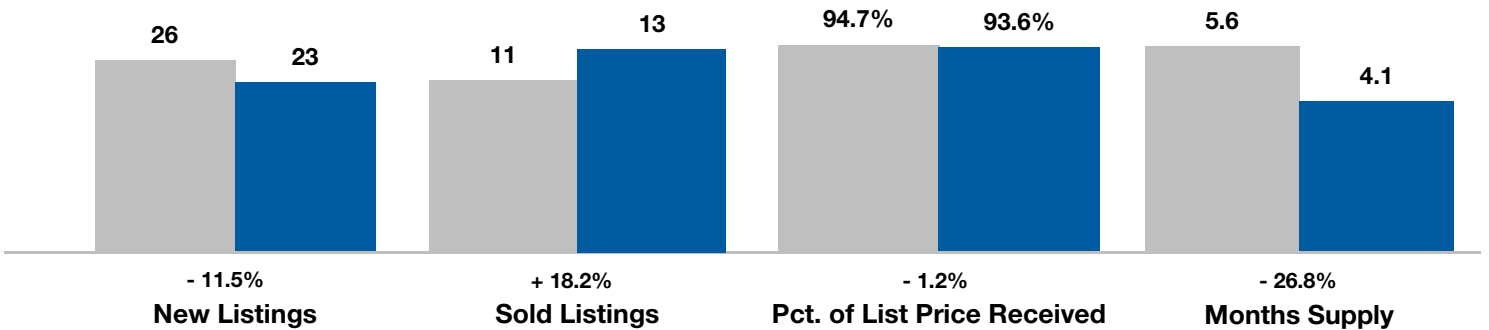
## Cortez

Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	26	23	- 11.5%	26	23	- 11.5%
Sold Listings	11	13	+ 18.2%	11	13	+ 18.2%
Median Sales Price*	\$177,000	<b>\$229,000</b>	+ 29.4%	\$177,000	<b>\$229,000</b>	+ 29.4%
Average Sales Price*	\$222,000	<b>\$252,343</b>	+ 13.7%	\$222,000	<b>\$252,343</b>	+ 13.7%
Percent of List Price Received*	94.7%	<b>93.6%</b>	- 1.2%	94.7%	<b>93.6%</b>	- 1.2%
Days on Market Until Sale	141	<b>125</b>	- 11.3%	141	<b>125</b>	- 11.3%
Cumulative Days on Market Until Sale	192	<b>146</b>	- 24.0%	192	<b>146</b>	- 24.0%
Inventory of Homes for Sale	102	<b>82</b>	- 19.6%	--	--	--
Months Supply of Inventory	5.6	<b>4.1</b>	- 26.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2018 ■ 2019



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
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