

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



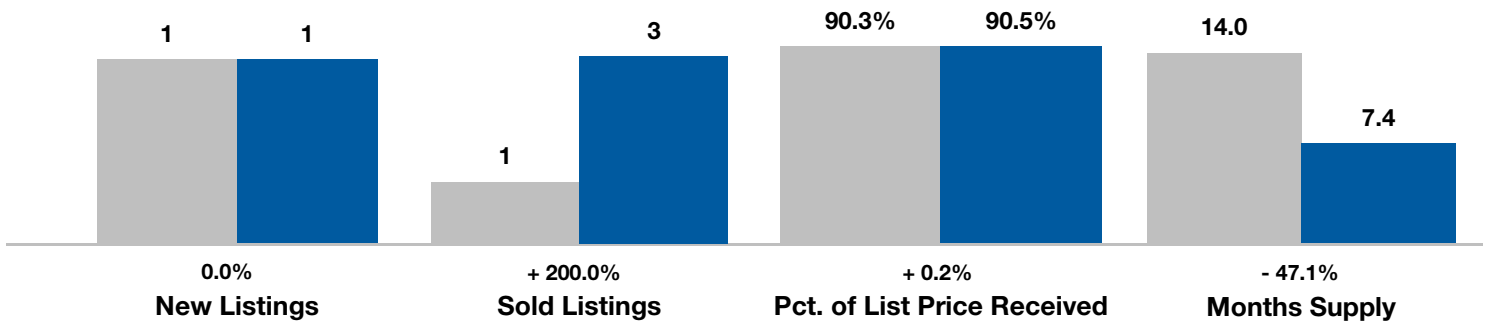
Dove Creek

Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	1	1	0.0%	22	27	+ 22.7%
Sold Listings	1	3	+ 200.0%	7	19	+ 171.4%
Median Sales Price*	\$140,000	\$75,000	- 46.4%	\$75,000	\$80,000	+ 6.7%
Average Sales Price*	\$140,000	\$68,333	- 51.2%	\$96,983	\$89,534	- 7.7%
Percent of List Price Received*	90.3%	90.5%	+ 0.2%	90.5%	88.3%	- 2.4%
Days on Market Until Sale	0	35	--	81	173	+ 113.6%
Cumulative Days on Market Until Sale	0	35	--	81	179	+ 121.0%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	14.0	7.4	- 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Dove Creek —

