

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

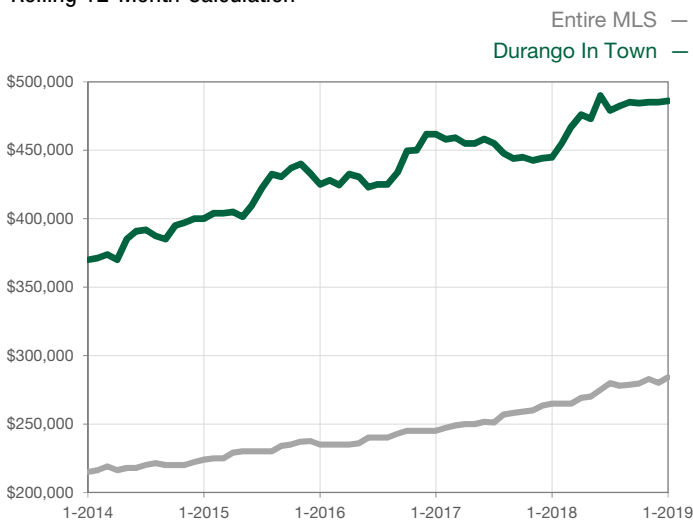
Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	14	9	- 35.7%	14	9	- 35.7%
Sold Listings	7	8	+ 14.3%	7	8	+ 14.3%
Median Sales Price*	\$415,000	<b>\$510,750</b>	+ 23.1%	\$415,000	<b>\$510,750</b>	+ 23.1%
Average Sales Price*	\$672,414	<b>\$590,563</b>	- 12.2%	\$672,414	<b>\$590,563</b>	- 12.2%
Percent of List Price Received*	98.0%	<b>96.7%</b>	- 1.3%	98.0%	<b>96.7%</b>	- 1.3%
Days on Market Until Sale	92	<b>89</b>	- 3.3%	92	<b>89</b>	- 3.3%
Cumulative Days on Market Until Sale	92	<b>138</b>	+ 50.0%	92	<b>138</b>	+ 50.0%
Inventory of Homes for Sale	51	<b>63</b>	+ 23.5%	--	--	--
Months Supply of Inventory	3.3	<b>4.1</b>	+ 24.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	17	14	- 17.6%	17	14	- 17.6%
Sold Listings	13	13	0.0%	13	13	0.0%
Median Sales Price*	\$322,500	<b>\$275,000</b>	- 14.7%	\$322,500	<b>\$275,000</b>	- 14.7%
Average Sales Price*	\$302,877	<b>\$283,546</b>	- 6.4%	\$302,877	<b>\$283,546</b>	- 6.4%
Percent of List Price Received*	98.2%	<b>97.9%</b>	- 0.3%	98.2%	<b>97.9%</b>	- 0.3%
Days on Market Until Sale	99	<b>108</b>	+ 9.1%	99	<b>108</b>	+ 9.1%
Cumulative Days on Market Until Sale	99	<b>124</b>	+ 25.3%	99	<b>124</b>	+ 25.3%
Inventory of Homes for Sale	48	<b>56</b>	+ 16.7%	--	--	--
Months Supply of Inventory	3.0	<b>3.5</b>	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

