

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

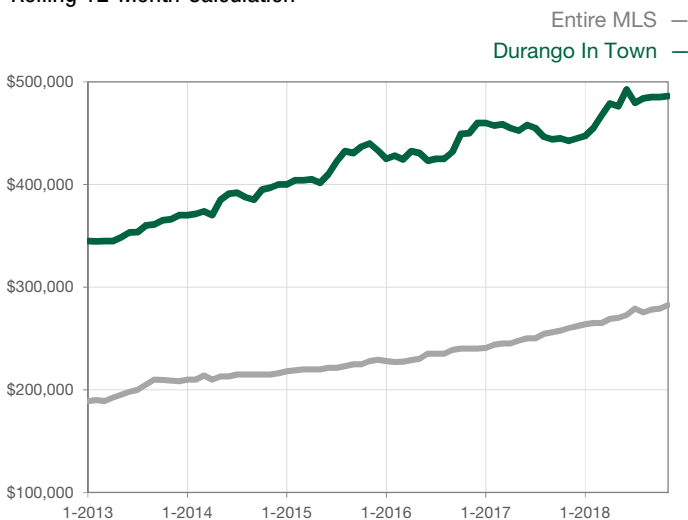
Key Metrics	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	7	11	+ 57.1%	241	271	+ 12.4%
Sold Listings	7	16	+ 128.6%	169	174	+ 3.0%
Median Sales Price*	\$435,000	\$533,150	+ 22.6%	\$440,000	\$485,000	+ 10.2%
Average Sales Price*	\$457,286	\$589,864	+ 29.0%	\$509,588	\$540,308	+ 6.0%
Percent of List Price Received*	97.7%	97.1%	- 0.6%	98.0%	97.5%	- 0.5%
Days on Market Until Sale	77	134	+ 74.0%	114	105	- 7.9%
Cumulative Days on Market Until Sale	77	148	+ 92.2%	129	114	- 11.6%
Inventory of Homes for Sale	63	74	+ 17.5%	--	--	--
Months Supply of Inventory	4.2	4.6	+ 9.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	13	7	- 46.2%	216	234	+ 8.3%
Sold Listings	8	20	+ 150.0%	173	181	+ 4.6%
Median Sales Price*	\$299,500	\$326,500	+ 9.0%	\$311,180	\$325,000	+ 4.4%
Average Sales Price*	\$275,488	\$359,823	+ 30.6%	\$332,937	\$338,084	+ 1.5%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	98.9%	98.3%	- 0.6%
Days on Market Until Sale	75	140	+ 86.7%	112	119	+ 6.3%
Cumulative Days on Market Until Sale	87	153	+ 75.9%	116	127	+ 9.5%
Inventory of Homes for Sale	54	61	+ 13.0%	--	--	--
Months Supply of Inventory	3.6	3.7	+ 2.8%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

