

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

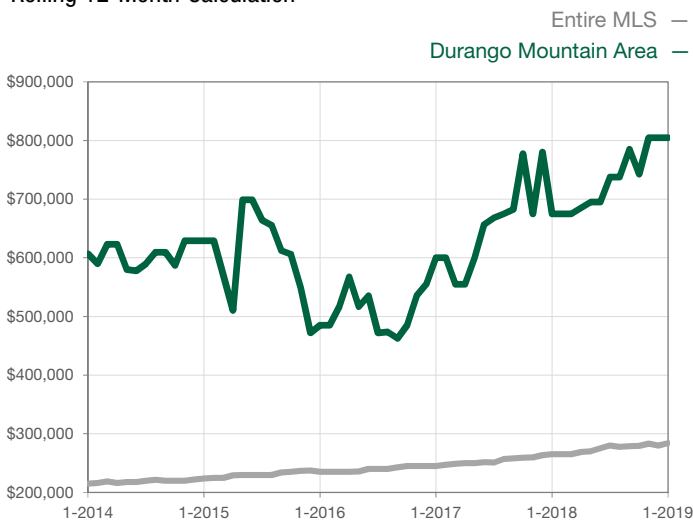
Single Family	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	3	3	0.0%
Sold Listings	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$612,850	<b>\$610,000</b>	- 0.5%	\$612,850	<b>\$610,000</b>	- 0.5%
Average Sales Price*	\$612,850	<b>\$610,000</b>	- 0.5%	\$612,850	<b>\$610,000</b>	- 0.5%
Percent of List Price Received*	97.4%	<b>94.0%</b>	- 3.5%	97.4%	<b>94.0%</b>	- 3.5%
Days on Market Until Sale	540	<b>77</b>	- 85.7%	540	<b>77</b>	- 85.7%
Cumulative Days on Market Until Sale	540	<b>77</b>	- 85.7%	540	<b>77</b>	- 85.7%
Inventory of Homes for Sale	26	<b>17</b>	- 34.6%	--	--	--
Months Supply of Inventory	15.2	<b>7.2</b>	- 52.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	<b>15</b>	+ 87.5%	8	<b>15</b>	+ 87.5%
Sold Listings	6	<b>6</b>	0.0%	6	<b>6</b>	0.0%
Median Sales Price*	\$137,500	<b>\$233,500</b>	+ 69.8%	\$137,500	<b>\$233,500</b>	+ 69.8%
Average Sales Price*	\$207,583	<b>\$242,583</b>	+ 16.9%	\$207,583	<b>\$242,583</b>	+ 16.9%
Percent of List Price Received*	91.4%	<b>94.3%</b>	+ 3.2%	91.4%	<b>94.3%</b>	+ 3.2%
Days on Market Until Sale	279	<b>167</b>	- 40.1%	279	<b>167</b>	- 40.1%
Cumulative Days on Market Until Sale	258	<b>167</b>	- 35.3%	258	<b>167</b>	- 35.3%
Inventory of Homes for Sale	63	<b>55</b>	- 12.7%	--	--	--
Months Supply of Inventory	7.2	<b>6.3</b>	- 12.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

