

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



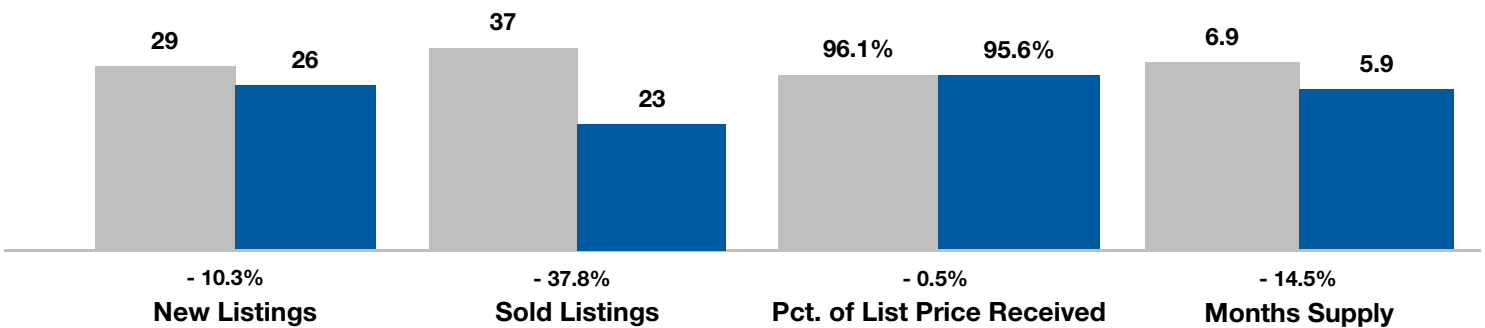
Montezuma County

Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	29	26	- 10.3%	678	635	- 6.3%
Sold Listings	37	23	- 37.8%	381	413	+ 8.4%
Median Sales Price*	\$225,000	\$189,000	- 16.0%	\$195,000	\$218,500	+ 12.1%
Average Sales Price*	\$264,862	\$223,655	- 15.6%	\$222,399	\$246,548	+ 10.9%
Percent of List Price Received*	96.1%	95.6%	- 0.5%	96.5%	96.8%	+ 0.3%
Days on Market Until Sale	160	143	- 10.6%	146	128	- 12.3%
Cumulative Days on Market Until Sale	189	164	- 13.2%	173	154	- 11.0%
Inventory of Homes for Sale	218	203	- 6.9%	--	--	--
Months Supply of Inventory	6.9	5.9	- 14.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

