

Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



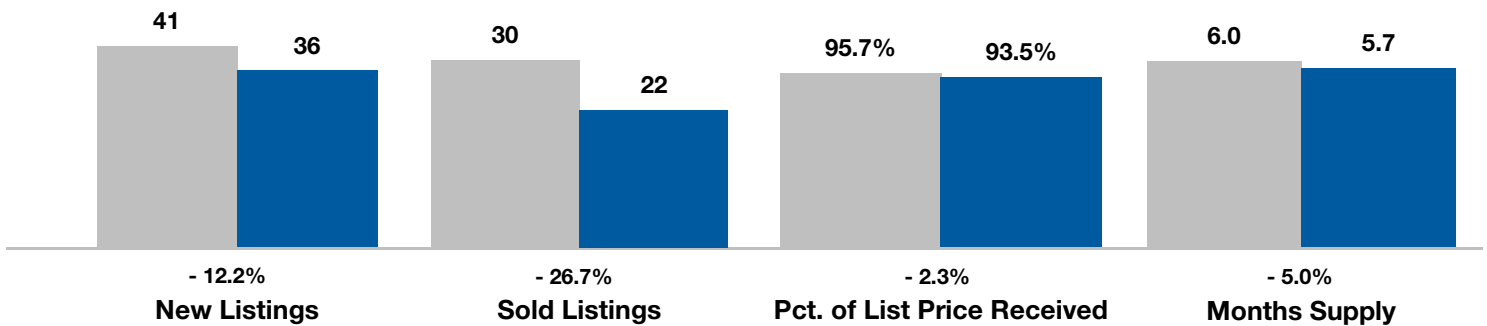
Montezuma County

Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	41	36	- 12.2%	41	36	- 12.2%
Sold Listings	30	22	- 26.7%	30	22	- 26.7%
Median Sales Price*	\$250,000	\$222,000	- 11.2%	\$250,000	\$222,000	- 11.2%
Average Sales Price*	\$266,817	\$269,475	+ 1.0%	\$266,817	\$269,475	+ 1.0%
Percent of List Price Received*	95.7%	93.5%	- 2.3%	95.7%	93.5%	- 2.3%
Days on Market Until Sale	140	136	- 2.9%	140	136	- 2.9%
Cumulative Days on Market Until Sale	192	173	- 9.9%	192	173	- 9.9%
Inventory of Homes for Sale	195	194	- 0.5%	--	--	--
Months Supply of Inventory	6.0	5.7	- 5.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2018 ■ 2019



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

