

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



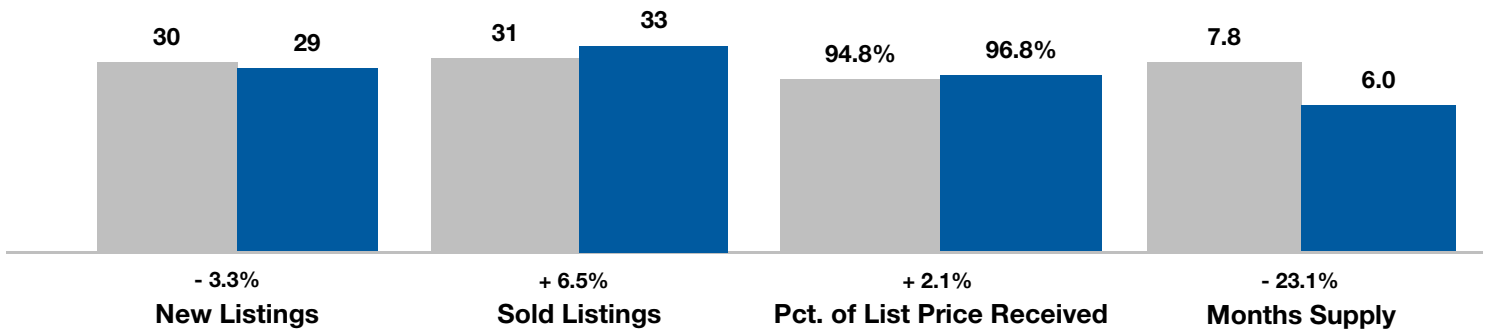
Montezuma County

Key Metrics	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	30	29	- 3.3%	649	606	- 6.6%
Sold Listings	31	33	+ 6.5%	344	390	+ 13.4%
Median Sales Price*	\$228,000	\$205,000	- 10.1%	\$189,500	\$220,000	+ 16.1%
Average Sales Price*	\$235,597	\$239,297	+ 1.6%	\$217,818	\$247,898	+ 13.8%
Percent of List Price Received*	94.8%	96.8%	+ 2.1%	96.5%	96.8%	+ 0.3%
Days on Market Until Sale	167	91	- 45.5%	144	127	- 11.8%
Cumulative Days on Market Until Sale	188	113	- 39.9%	172	154	- 10.5%
Inventory of Homes for Sale	246	215	- 12.6%	--	--	--
Months Supply of Inventory	7.8	6.0	- 23.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

