

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

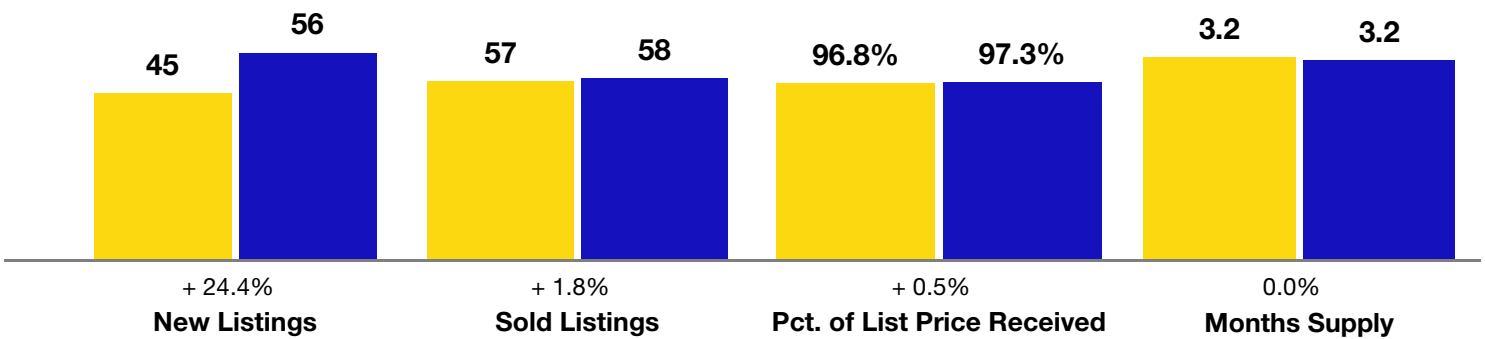
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Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	45	56	+ 24.4%	1,090	1,146	+ 5.1%
Sold Listings	57	58	+ 1.8%	797	838	+ 5.1%
Median Sales Price*	\$230,000	\$240,500	+ 4.6%	\$218,750	\$239,950	+ 9.7%
Average Sales Price*	\$268,909	\$278,437	+ 3.5%	\$244,100	\$270,222	+ 10.7%
Percent of List Price Received*	96.8%	97.3%	+ 0.5%	97.9%	97.8%	- 0.1%
Days on Market Until Sale	107	101	- 5.6%	94	93	- 1.1%
Cumulative Days on Market Until Sale	116	133	+ 14.7%	107	106	- 0.9%
Inventory of Homes for Sale	215	223	+ 3.7%	--	--	--
Months Supply of Inventory	3.2	3.2	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

