

Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

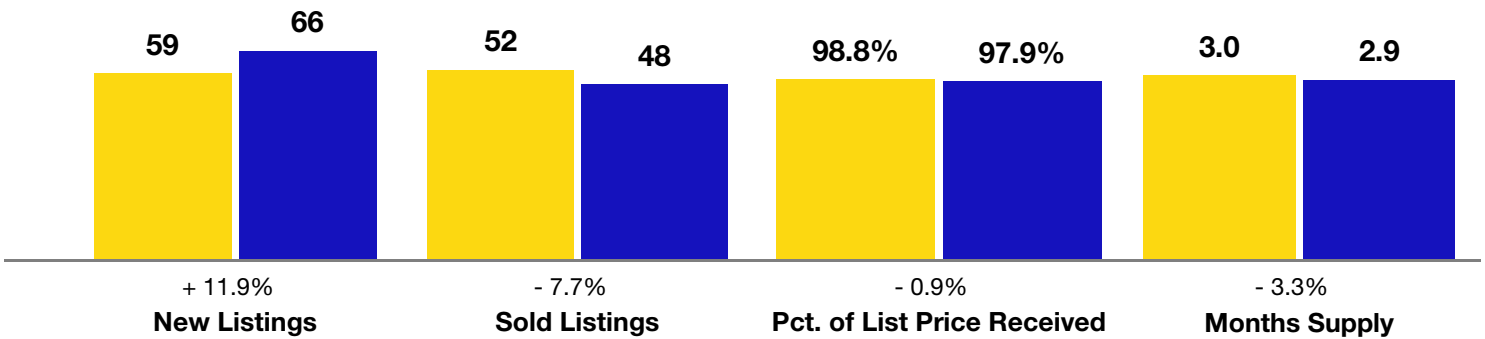
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Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	59	66	+ 11.9%	59	66	+ 11.9%
Sold Listings	52	48	- 7.7%	52	48	- 7.7%
Median Sales Price*	\$220,000	\$221,599	+ 0.7%	\$220,000	\$221,599	+ 0.7%
Average Sales Price*	\$247,843	\$246,271	- 0.6%	\$247,843	\$246,271	- 0.6%
Percent of List Price Received*	98.8%	97.9%	- 0.9%	98.8%	97.9%	- 0.9%
Days on Market Until Sale	94	101	+ 7.4%	94	101	+ 7.4%
Cumulative Days on Market Until Sale	100	112	+ 12.0%	100	112	+ 12.0%
Inventory of Homes for Sale	198	200	+ 1.0%	--	--	--
Months Supply of Inventory	3.0	2.9	- 3.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2018 ■ 2019



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
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