

Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

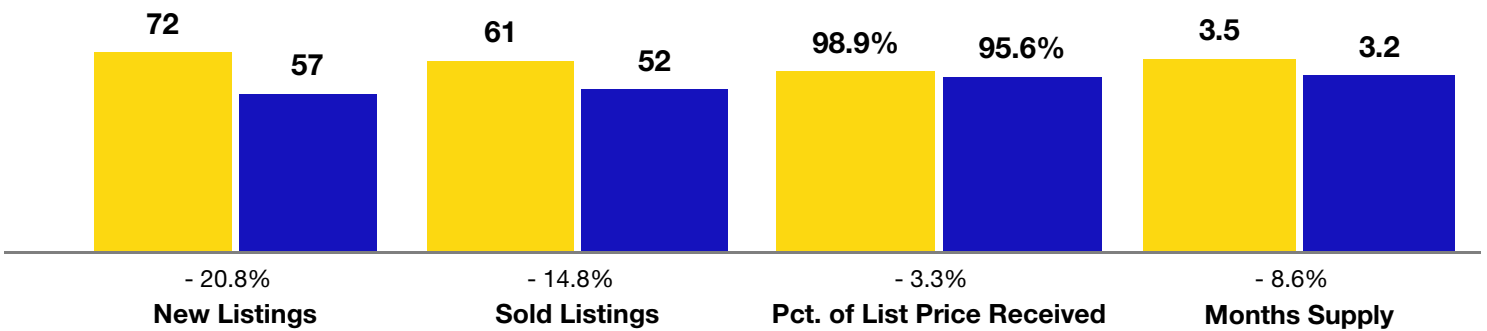
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Key Metrics	November			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	72	57	- 20.8%	1,045	1,089	+ 4.2%
Sold Listings	61	52	- 14.8%	740	779	+ 5.3%
Median Sales Price*	\$224,000	\$257,500	+ 15.0%	\$218,000	\$239,975	+ 10.1%
Average Sales Price*	\$243,522	\$288,240	+ 18.4%	\$242,186	\$269,757	+ 11.4%
Percent of List Price Received*	98.9%	95.6%	- 3.3%	97.9%	97.9%	0.0%
Days on Market Until Sale	93	115	+ 23.7%	93	92	- 1.1%
Cumulative Days on Market Until Sale	95	108	+ 13.7%	106	104	- 1.9%
Inventory of Homes for Sale	238	225	- 5.5%	--	--	--
Months Supply of Inventory	3.5	3.2	- 8.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

