

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



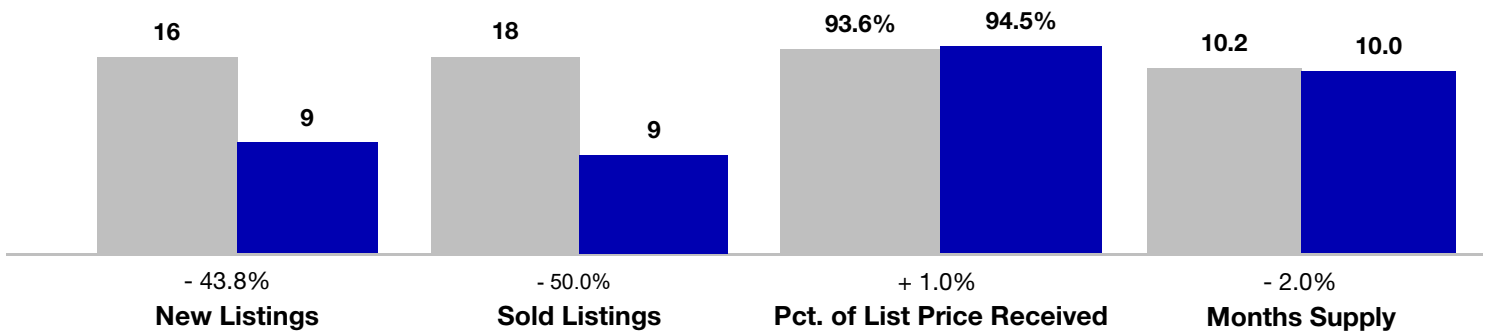
Rio Grande County

Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	16	9	- 43.8%	278	241	- 13.3%
Sold Listings	18	9	- 50.0%	176	168	- 4.5%
Median Sales Price*	\$150,250	\$135,000	- 10.1%	\$155,000	\$170,000	+ 9.7%
Average Sales Price*	\$162,875	\$204,111	+ 25.3%	\$178,599	\$209,808	+ 17.5%
Percent of List Price Received*	93.6%	94.5%	+ 1.0%	93.7%	93.9%	+ 0.2%
Days on Market Until Sale	214	202	- 5.6%	188	175	- 6.9%
Cumulative Days on Market Until Sale	273	199	- 27.1%	227	204	- 10.1%
Inventory of Homes for Sale	149	140	- 6.0%	--	--	--
Months Supply of Inventory	10.2	10.0	- 2.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Rio Grande County —

