

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

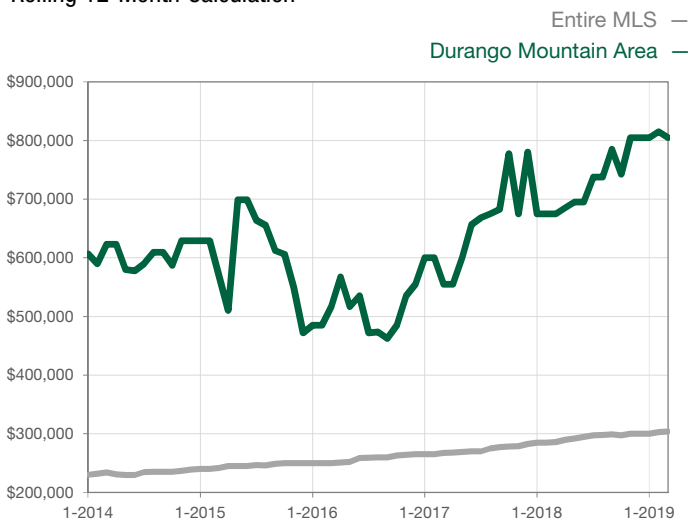
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	6	2	- 66.7%	11	6	- 45.5%
Sold Listings	1	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$940,000	\$0	- 100.0%	\$653,925	\$554,000	- 15.3%
Average Sales Price*	\$940,000	\$0	- 100.0%	\$626,463	\$554,000	- 11.6%
Percent of List Price Received*	97.0%	0.0%	- 100.0%	97.6%	97.0%	- 0.6%
Days on Market Until Sale	315	0	- 100.0%	223	110	- 50.7%
Cumulative Days on Market Until Sale	315	0	- 100.0%	223	110	- 50.7%
Inventory of Homes for Sale	29	17	- 41.4%	--	--	--
Months Supply of Inventory	17.4	7.1	- 59.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	12	12	0.0%	33	42	+ 27.3%
Sold Listings	6	9	+ 50.0%	21	24	+ 14.3%
Median Sales Price*	\$157,450	\$170,000	+ 8.0%	\$140,000	\$169,000	+ 20.7%
Average Sales Price*	\$150,150	\$224,639	+ 49.6%	\$194,995	\$204,969	+ 5.1%
Percent of List Price Received*	95.4%	94.9%	- 0.5%	93.6%	95.0%	+ 1.5%
Days on Market Until Sale	168	113	- 32.7%	169	114	- 32.5%
Cumulative Days on Market Until Sale	168	124	- 26.2%	207	119	- 42.5%
Inventory of Homes for Sale	66	57	- 13.6%	--	--	--
Months Supply of Inventory	7.4	6.3	- 14.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

